



## INK Edge November Top 40: When governments lead markets

Based on INK Edge Rankings as of: Wednesday, November 15, 2023

Sample

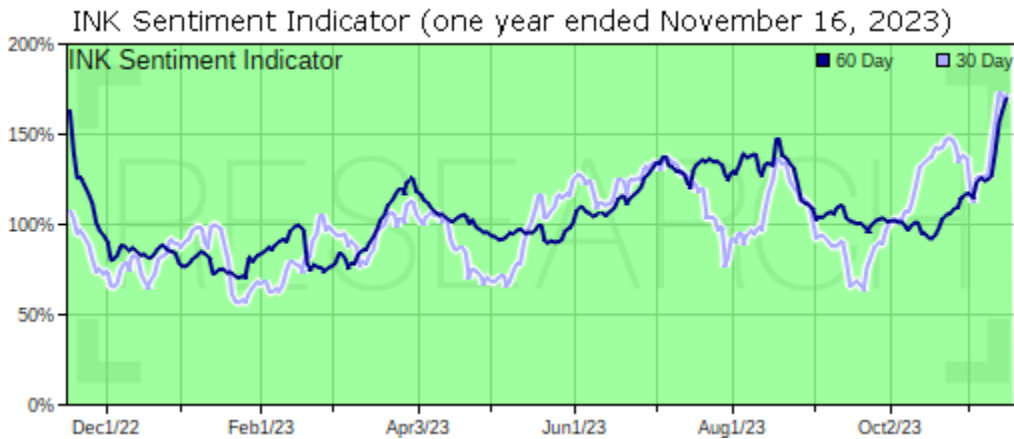
## INK Edge November Top 40: When governments lead markets

November 16, 2023 - Since the great financial crisis of 2008, central banks have been influencing markets either through unconventional policies such as quantitative easing, or wielding their blunt instrument of interest rates to inject or remove liquidity from capital markets. However, after the arrival of COVID-19 back in 2020, governments joined central banks in trying to manage economic outcomes through economic stimulus, industrial policies, and now funding and weapons for deadly conflicts in Ukraine and the Middle East.

On the back of the outsized rebound in the Nasdaq Index this year (up about 34.8% year-to-date as of November 15th), Wall Street is promoting a narrative that we are back to the glory days of big technology stocks as experienced last decade. It is a seductive narrative that fits with the promotion of passive investing which is in the interest of many big players on Wall Street such as ETF provider BlackRock (Mixed; BLK).

We believe that narrative is soon going to run out of steam as investors eventually realize that even big tech companies like Apple (Cloudy; AAPL) can find it hard to grow both sales and earnings. Instead, companies that provide solutions that are needed by the government may have the advantage.

For example, this month micro-cap Firan Technology Group (Sunny; FTG) heads into the Top 40 at #12. The company provides components to the US defence industry among other industries. In contrast to Apple, it grew both sales and earnings in Q3. Moreover, as Apple finds itself caught between the competing government agendas of China and the United States, Firan has so far been able to maneuver around those crosswinds. Indeed, in a world of high-stakes geopolitical competition, being big could turn out to be a disadvantage as we see products produced by companies like NVIDIA (Mixed; NVDA) becoming caught in a web of sanctions and regulations. We suspect that this will soon become more obvious to investors and encourage them to rethink the premium multiples that they are providing mega-cap technology names.



The INK Sentiment Indicator soared to 174% in late fall 2023.

Firan joins a number of other names in our Top 40 this month that are geared toward our second core investment theme, *The persistent G-economy*, as defined in our weekly market report. This theme includes identifying opportunities presented by the growing use of industrial policy. To that end, specialty steel maker ADF Group (Sunny; DRX) remains in the top spot, a position it has held for six months.

Meanwhile, Canadian insider sentiment is on the rise with the INK Sentiment Indicator hitting 174% as of November 16th. That means there are more than 1.7 stocks with key insider buying for every one stock with key insider selling. Insiders are buying share price pullbacks this fall which is an encouraging sign. While tax-loss selling may put pressure on a number of stocks that have struggled this year, insiders are taking the opportunity to do some bargain hunting. It also suggests to us that 2023 has been a year of consolidation for Canadian stocks. The INK Canadian Insider Index is up 2.3% for the year as of November 15th, in large part due to a correction in smaller resource names. Insiders seem to be expecting a stronger 2024. Moreover, based on the composition of this month's Top 40, the opportunity set is broad, expanding across 10 sectors.






*The Top 40 stock list is generated based on INK Edge V.I.P. outlook rankings as of November 15, 2023. Landing image by Andy Feliciotti.*

*At time of publication, one or more INK employees hold positions in Valeura Energy Inc. (VLE), Mega Uranium Ltd. (MGA), Lavras Gold Corp. (LGC), and Martinrea International Inc. (MRE) from the current Top 40 list.*

## Overview, Symbols and Abbreviations

This publication applies a rules-based methodology to generate our list of "best ideas" as to which Canadian growth and value stocks insiders are preferring. The list identifies the highest ranking companies using the INK Edge outlook process which ranks a stock based on our composite V.I.P. criteria of Valuations, Insider commitment and Price momentum. For a stock to be considered, it must have a minimum market cap of \$25 million and have a minimum average daily dollar trading volume of \$25,000 on a Canadian exchange. Since this approach captures a broad range of opportunities, investors need to consider the liquidity, risk and suitability of each stock in relation to their own risk tolerance and return requirements.

Stocks are assigned one of 5 INK Edge outlook composite rankings:

-  Sunny (most favourable, ranking in top 10%)
-  Mostly Sunny (ranks in next 20%)
-  Mixed (middle 40%)
-  Cloudy (next 70-90%)
-  Rainy (least favourable, bottom 10%)

For more information, please read our FAQ #5: <https://www.inkresearch.com/prelog/faq.php#5>

### Insider Symbols:

- |                         |                   |                  |
|-------------------------|-------------------|------------------|
| ● CEO                   | ▲ CFO             | ◆ Other Officers |
| ■ Directors             | I Issuer          | + 10% Holders    |
| - Subsidiary Executives | * Deemed Insiders |                  |

Symbol in green = buys  
(e.g CEO ● buys)

Symbol in red = sells  
(e.g CEO ○ sells)

### Sectors:

EN = Energy  
CC = Consumer Cyclical  
HC = Healthcare  
UT = Utilities

BM = Basic Materials  
CN = Consumer Non-Cyclical  
TC = Technology

IN = Industrials  
FI = Financials  
TL = Telecommunication  
Services

Sample

## November 15, 2023 Top 40 List



All stocks in this list are in the sunny category.

Rank	Stock Name (Symbol)	Price (\$)	Market Cap (\$M)	Sector: Industry
1	ADF Group Inc. (DRX)	5.28	172.34	BM: Iron & Steel
2	Valeura Energy Inc. (VLE)	3.46	351.89	EN: Oil & Gas Exploration and Production
3	Enterprise Group, Inc. (E)	0.68	33.79	IN: Business Support Services
4	Obsidian Energy Ltd. (OBE)	10.48	835.85	EN: Oil & Gas Exploration and Production
5	Cipher Pharmaceuticals Inc. (CPH)	5.42	137.19	HC: Pharmaceuticals
6	Stack Capital Group Inc. (STCK)	7.61	68.36	FI: Investment Holding Companies
7	Wajax Corporation (WJX)	28.41	610.53	IN: Heavy Machinery & Vehicles
8	Mega Uranium Ltd. (MGA)	0.39	141.68	EN: Uranium
9	Goodfellow Inc. (GDL)	13.65	116.38	BM: Forest & Wood Products
10	Lavras Gold Corp. (LGC)	1.05	43.17	BM: Specialty Mining & Metals
11	Hammond Manufacturing Company Limited (HMM)	8.78	99.52	IN: Electrical Components & Equipment
12	Firan Technology Group Corporation (FTG)	3.95	94.42	IN: Aerospace & Defense
13	Artemis Gold Inc. (ARTG)	5.96	1,180.14	BM: Gold
14	HEALWELL AI Inc. (AIDX)	0.85	76.39	HC: Healthcare Facilities & Services
15	Sagicor Financial Company Ltd. (SFC)	6.03	856.17	FI: Multiline Insurance & Brokers
16	Quarterhill Inc. (QTRH)	1.73	198.33	TC: Communications & Networking

Rank	Stock Name (Symbol)	Price (\$)	Market Cap (\$M)	Sector: Industry
17	Bird Construction Inc. (BDT)	12.25	658.74	IN: Construction & Engineering
18	Parkland Corporation (PKI)	44.46	7,824.28	EN: Oil & Gas Refining and Marketing
19	PHX Energy Services Corp. (PHX)	8.97	435.15	EN: Oil & Gas Drilling
20	Onex Corporation (ONEX)	87.00	6,880.23	FI: Investment Management & Fund Operators
21	MEG Energy Corp. (MEG)	26.74	7,531.16	EN: Oil & Gas Exploration and Production
22	Doman Building Materials Group Ltd. (DBM)	6.62	576.11	CC: Construction Supplies & Fixtures
23	Converge Technology Solutions Corp. (CTS)	3.99	816.09	TC: IT Services & Consulting
24	Propel Holdings Inc. (PRL)	9.85	338.10	FI: Consumer Lending
25	Martinrea International Inc. (MRE)	12.81	1,009.33	CC: Auto, Truck & Motorcycle Parts
26	Aecon Group Inc. (ARE)	10.91	674.10	IN: Construction & Engineering
27	Knight Therapeutics Inc. (GUD)	5.18	540.59	HC: Pharmaceuticals
28	G Mining Ventures Corp. (GMIN)	1.17	523.59	BM: Gold
29	Aclara Resources Inc. (ARA)	0.42	68.15	BM: Non-Gold Precious Metals & Minerals
30	Soma Gold Corp. (SOMA)	0.61	55.72	BM: Gold
31	George Weston Limited (WN)	162.18	22,023.63	CN: Food Retail & Distribution
32	Total Energy Services Inc. (TOT)	8.11	324.20	EN: Oil Related Services and Equipment
33	ATCO Ltd. (ACO)	38.29	4,340.51	UT: Multiline Utilities
34	Dynacor Group Inc. (DNG)	3.30	126.35	BM: Gold

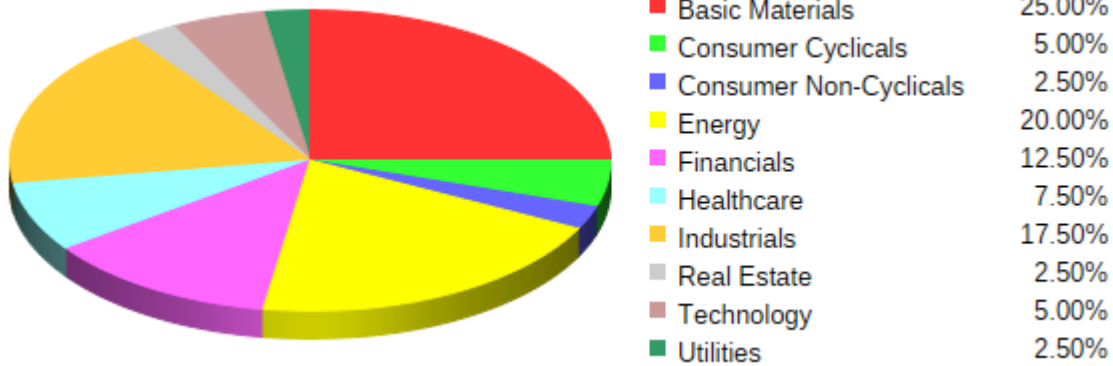
Rank	Stock Name (Symbol)	Market		Sector: Industry
		Price (\$)	Cap (\$M)	
35	Surge Battery Metals Inc. (NILI)	0.55	79.54	BM: Specialty Mining & Metals
36	Fairfax Financial Holdings Limited (FFH)	1,000.00	31,814.67	FI: Property & Casualty Insurance
37	Athabasca Oil Corporation (ATH)	4.02	2,299.31	EN: Oil & Gas Exploration and Production
38	NFI Group Inc. (NFI)	13.89	1,652.38	IN: Heavy Machinery & Vehicles
39	Forum Energy Metals Corp. (FMC)	0.15	32.53	BM: Diversified Mining
40	Black Diamond Group Limited (BDI)	8.08	493.31	: Real Estate Rental, Development & Operations

Sample

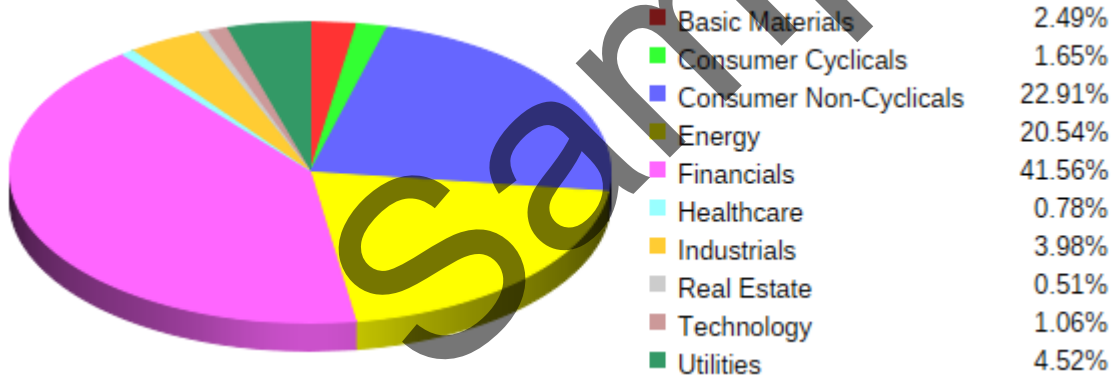


# Sector Allocation

## INK Top 40 Sector Allocation By Stock Names - November 15, 2023



## INK Top 40 Sector Allocation By Market Cap - November 15, 2023



## Additions and Drops

### New stocks in this edition

### Drops from the current list

Issuer Name (Symbol)	Current Outlook	Issuer Name (Symbol)	Current Outlook
ATCO Ltd. (ACO)		Tenaz Energy Corp. (TNZ)	
George Weston Limited (WN)		Colabor Group Inc. (GCL)	
Firan Technology Group Corporation (FTG)		Celestica Inc. (CLS)	
Onex Corporation (ONEX)		Lumine Group Inc. (LMN)	
Aecon Group Inc. (ARE)		Peyto Exploration & Development Corp. (PEY)	
Forum Energy Metals Corp. (FMC)		Maxim Power Corp. (MXG)	
Surge Battery Metals Inc. (NILI)		Trican Well Service Ltd. (TCW)	
Goodfellow Inc. (GDL)		Coveo Solutions Inc. (CVO)	
Quarterhill Inc. (QTRH)		Kits Eyecare Ltd. (KITS)	
Enterprise Group, Inc. (E)		ROK Resources Inc. (ROK)	
Black Diamond Group Limited (BDI)		CI Financial Corp. (CIX)	
MEG Energy Corp. (MEG)		Linamar Corporation (LNR)	
Soma Gold Corp. (SOMA)		Tree Island Steel Ltd. (TSL)	
Wajax Corporation (WJX)		NG Energy International Corp. (GASX)	
PHX Energy Services Corp. (PHX)		Crescent Point Energy Corp. (CPG)	
Knight Therapeutics Inc. (GUD)		Calfrac Well Services Ltd. (CFW)	
Converge Technology Solutions Corp. (CTS)		Whitecap Resources Inc. (WCP)	
HEALWELL AI Inc. (AIDX)		AutoCanada Inc. (ACQ)	
Propel Holdings Inc. (PRL)		Ensign Energy Services Inc. (ESI)	

## Company Overview

### 1. ADF Group Inc.

**Primary Ticker:** DRX

**Exchange:** TSX

**TRBC Sector:** Basic Materials

**Industry:** Iron & Steel

**NAIC Industry:** Industrial products

**Company Contact:** 300 Henry-Bessemer Street

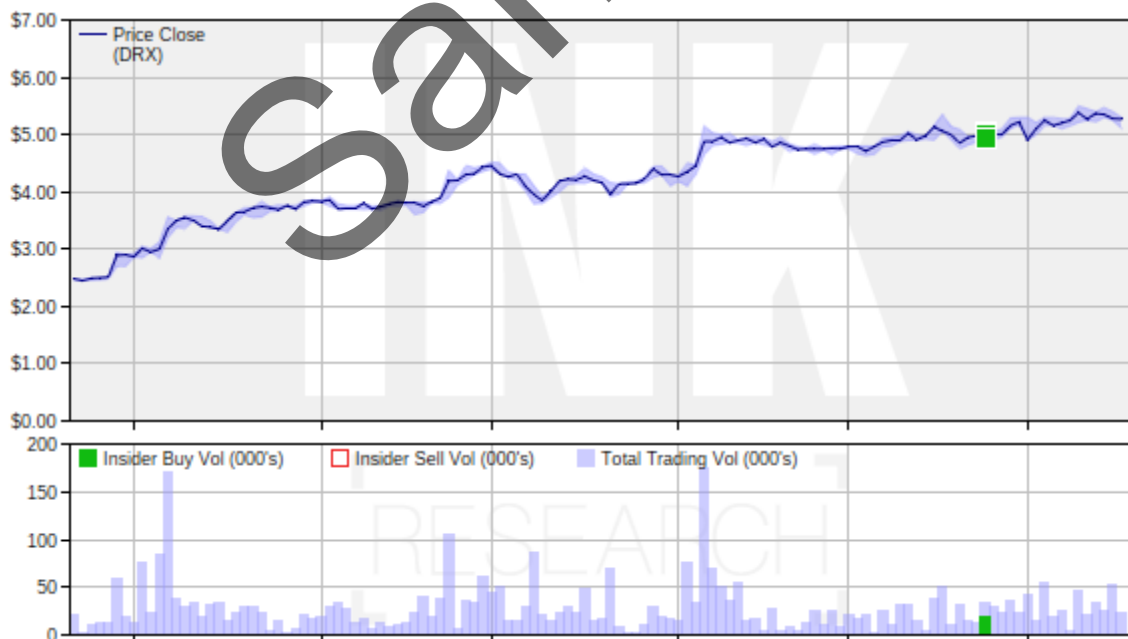
TERREBONNE QC J6Y 1T3

**Website:** <https://www.adfgroup.com>

#### Business Overview:

ADF Group Inc. is a Canada-based company engaged in the design and engineering of connections, fabrication, including industrial coatings, and installation of complex steel structures, heavy steel built-ups, as well as in miscellaneous and architectural metals for the non-residential construction industry. The Company's products and services are intended for the five principal segments of the non-residential construction industry: office towers and high-rises, commercial and recreational buildings, airport facilities, industrial complexes, and transport infrastructure. The Company operates two fabrication plants and two paint shops, in Canada and in the United States.

#### DRX Equity Filing Overview Chart



## 2. Valeura Energy Inc.

**Primary Ticker:** VLE

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil & Gas Exploration and Production

**NAIC Industry:** Other

**Company Contact:** Bow Valley Square 1

Suite 1200, 202 - 6th Avenue SW

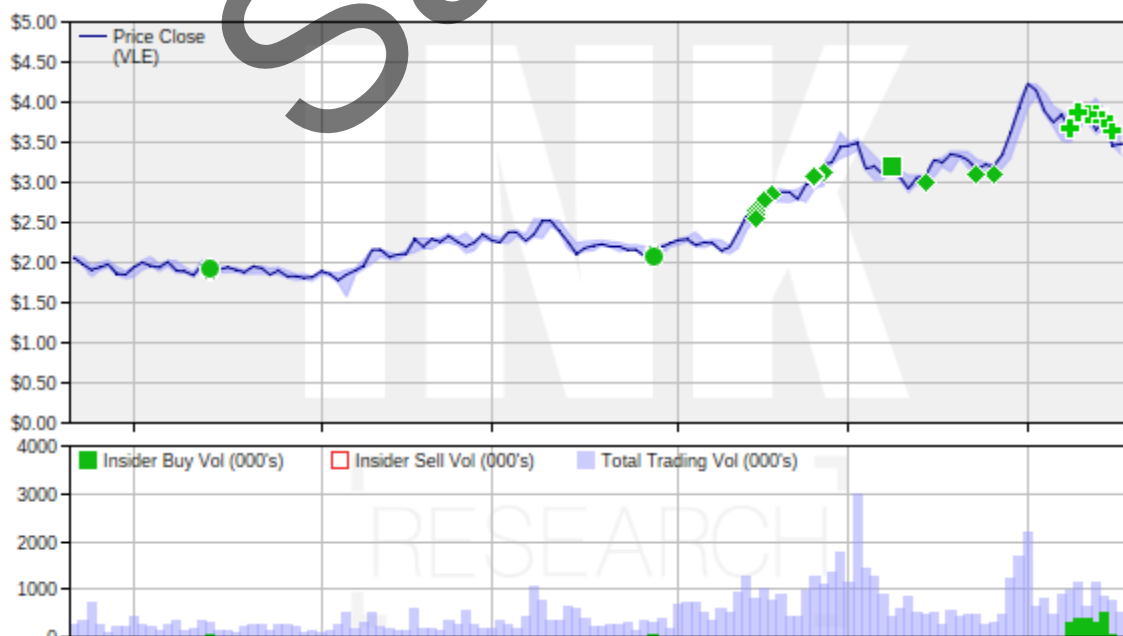
CALGARY AB T2P 2R9

**Website:** <https://www.valeuraenergy.com>

### Business Overview:

Valeura Energy Inc. is a Canada-based upstream oil and gas company engaged in the production, development, and exploration of petroleum and natural gas in the Gulf of Thailand and onshore Turkey. It is also pursuing inorganic growth in Southeast Asia. It holds an operating working interest in four shallow water offshore licenses in the Gulf of Thailand, which include G10/48 (Wassana field), B5/27 (Jasmine and Ban Yen fields), G1/48 (Manora field), G11/48 (Nong Yao field). It holds a 100% operating interest in license B5/27 containing the producing Jasmine and Ban Yen oil fields. It holds an operated 70% working interest in license G1/48 containing the Manora oil field, which produces approximately 3,200 barrels per day (bbls/d) of medium-weight sweet crude oil. It also has an operating interest in 0.407 million gross acres of prospective rights in the Thrace basin of northwest Turkey. It holds interests ranging from 63% through 100% in various leases and licenses in the Thrace basin.

### VLE Equity Filing Overview Chart



### 3. Enterprise Group, Inc.

**Primary Ticker:** E

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Business Support Services

**NAIC Industry:** Oil and gas

**Company Contact:** Suite 2 64 Riel Drive  
ST. ALBERT AB T8N 5B3

**Website:** <https://enterprisegrp.ca>

#### Business Overview:

Enterprise Group, Inc. is a consolidator of services, including specialized equipment rental to the energy/resource sector. The Company works with systems and technologies that mitigate, reduce, or eliminate carbon dioxide (CO<sub>2</sub>) and greenhouse gas emissions for itself and its clients. It provides specialized equipment and services in the build-out of infrastructure for the energy, pipeline, and infrastructure construction industries. It offers specialized infrastructure services such as, coat curing, thermal pipe expansion, scaffolding and more. It has a fleet of wellsite modular/combo equipment, specialized heating units, tunnelling equipment, and other heavy equipment pieces. It provides low emission, mobile power systems and associated surface infrastructure to the energy, resource, and industrial sectors through its subsidiary, Evolution Power Projects, Inc. Its other subsidiaries include Westar Oilfield Rentals Inc., Hart Oilfield Rentals Ltd., and Artic Therm International Ltd.

#### E Equity Filing Overview Chart



## 4. Obsidian Energy Ltd.

**Primary Ticker:** OBE

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil & Gas Exploration and Production

**NAIC Industry:** Oil and gas

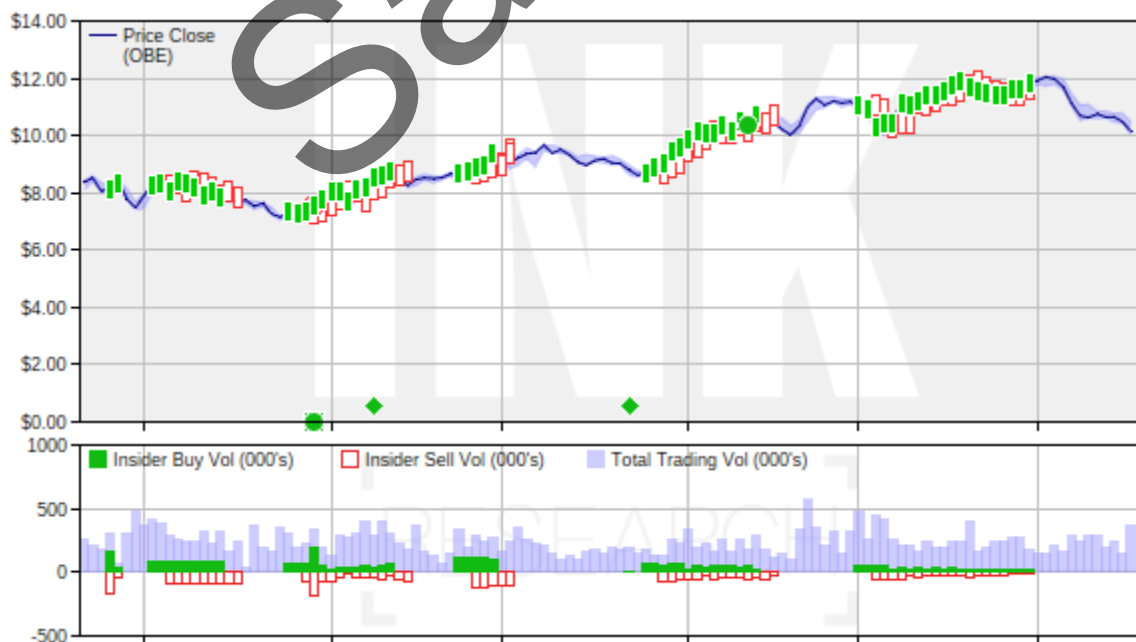
**Company Contact:** 207 - 9Th Avenue S.W., Suite 200  
CALGARY AB T2P 1K3

**Website:** <https://www.obsidianenergy.com>

### Business Overview:

Obsidian Energy Ltd. is a Canada-based exploration and production company. The Company operates in one segment, to explore for, develop and hold interests in oil and natural gas properties and related production infrastructure in the Western Canada Sedimentary Basin directly and through investments in securities of subsidiaries holding such interests. It has a portfolio of assets producing around 32,000 barrels of oil equivalent (boe) per day. Its operating areas include Cardium, Peace River and Viking areas of Alberta. Its Cardium asset is a fully delineated and de-risked asset. It is focused on manufacturing repeatable low-decline and high-netback light-oil wells across its Cardium land base. The Viking is a light oil, horizontal development play located in central Alberta. Its operations are focused in the Esther area. Peace River is a stable, cold-flow, base production asset. It operates on a contiguous and an acreage within the heart of the Peace River Oilsands region.

**OBE Equity Filing Overview Chart**



## 5. Cipher Pharmaceuticals Inc.

**Primary Ticker:** CPH

**Exchange:** TSX

**TRBC Sector:** Healthcare

**Industry:** Pharmaceuticals

**NAIC Industry:** Consumer products

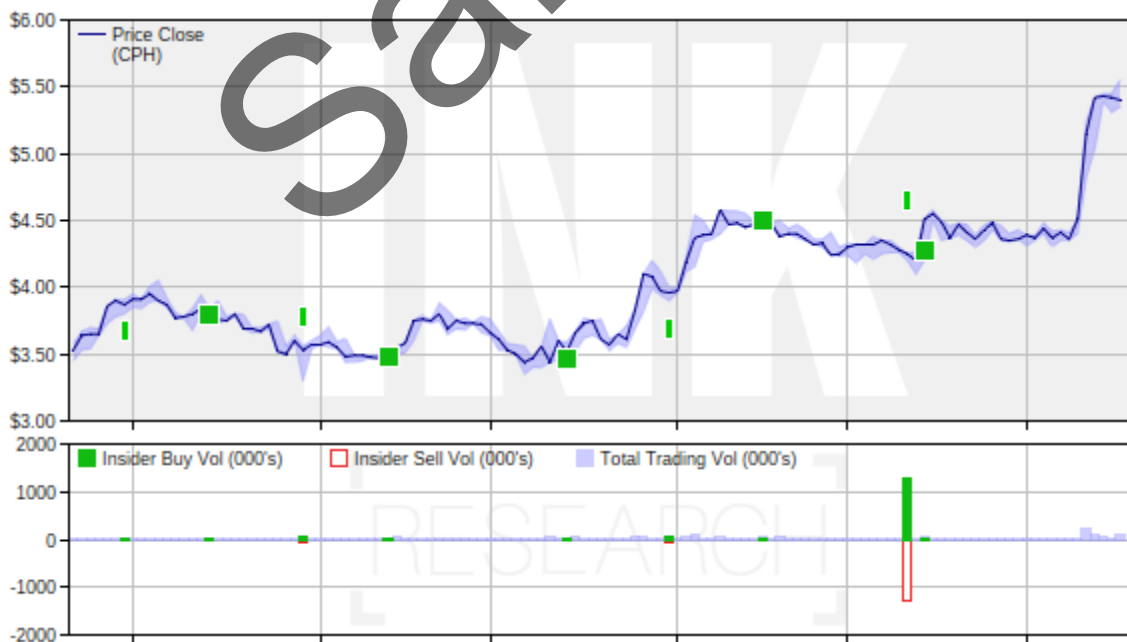
**Company Contact:** 5750 Explorer Drive., Suite 404  
MISSISSAUGA ON L4W 0A9

**Website:** <https://www.cipherpharma.com>

### Business Overview:

Cipher Pharmaceuticals Inc. is a Canada-based specialty pharmaceutical company with a diversified portfolio of commercial and early to late-stage products. The Company acquires products that fulfill unmet medical needs, manages the required clinical development and regulatory approval process, and markets those products either directly in Canada or indirectly through partners in Canada, the United States and South America. Its Dermatology products include Actikerall, Epuris, Ozanex and Vaniqa. Its Hospital Acute Care products include Aggrastat and Brinavess. Its Out-Licensed products include Absorica, ConZip and Lipofen. The Company is also focused on building a portfolio of prescription medicines that serve unmet medical needs. The Company's subsidiaries include Cipher US Holdings Inc., Cipher US Holdco LLC and Cipher Pharmaceuticals US LLC.

### CPH Equity Filing Overview Chart



## 6. Stack Capital Group Inc.

**Primary Ticker:** STCK

**Exchange:** TSX

**TRBC Sector:** Financials

**Industry:** Investment Holding Companies

**NAIC Industry:** Other

**Company Contact:** 155 Wellington Street West, Suite 3140

Toronto ON M5V 3H1

**Website:** <https://www.stackcapitalgroup.com>

### Business Overview:

Stack Capital Group Inc. is a Canada-based investment holding company. The Company is focused on investing in some of the growth and late-stage private businesses, which offer long-term growth potential. The Company's business objective is to invest in equity, debt and/or other securities of growth-to-late-stage private businesses. It has the flexibility to invest in private companies from various sectors. Its investment portfolio companies include Hopper Inc., Locus Robotics Corp., FNEC Ventures LLC-Series 103 (SpaceX), Prove Identity Inc., Bolt Financial Inc., Varo Money, Inc. and others. SC Partners Ltd. (the Manager) acts as the Company's administrator.

### STCK Equity Filing Overview Chart





## 7. Wajax Corporation

**Primary Ticker:** WJX

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Heavy Machinery & Vehicles

**NAIC Industry:** Other

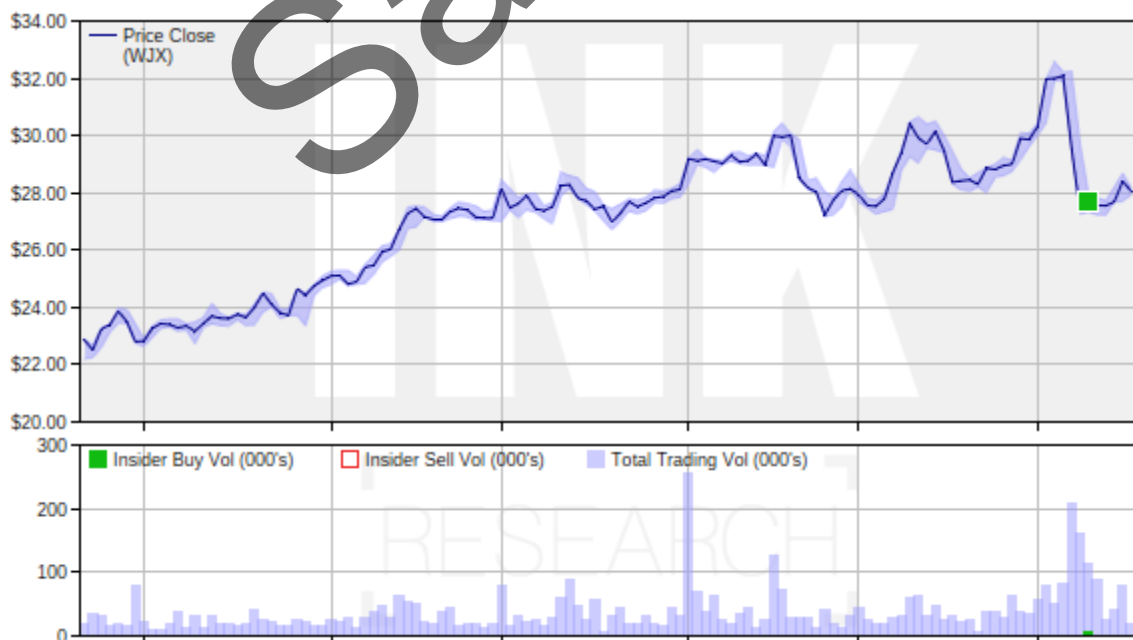
**Company Contact:** 2250 Argentia Rd  
MISSISSAUGA ON L5N 6A5

**Website:** <https://www.wajax.com>

### Business Overview:

Wajax Corporation (Wajax) is a Canada-based industrial products and services providers. The Company operates an integrated distribution system providing sales, parts and services to a range of customers in diverse sectors of the Canadian economy, including construction, forestry, mining, industrial and commercial, oil sands, transportation, metal processing, government and utilities, and oil and gas. The Company offers a range of products and solutions that includes construction equipment, crane and utility equipment, forestry equipment, industrial products, material handling equipment, mining and oil sands equipment, off-highway power, on-highway power, power generation solutions and storage equipment. Its brands include Hitachi, Hyster, MTU, Allison Transmission, Danfoss and SKF. Wajax also provides construction and material handling parts, support services and material handling rentals. The Company operates approximately 100 branches across Canada.

### WJX Equity Filing Overview Chart



## 8. Mega Uranium Ltd.

**Primary Ticker:** MGA

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Uranium

**NAIC Industry:** Junior natural resource

**Company Contact:** 217 Queen Street West,, Suite 401

TORONTO ON M5V 0R2

**Website:** <https://megauranium.com>

### Business Overview:

Mega Uranium Ltd. is a Canada-based diversified uranium mining and investment company. The Company has interests in uranium assets of various forms. It has exploration stage mineral resource properties in Australia and investments in uranium-focused companies. It also holds interests in junior and medium-sized uranium exploration and development companies, royalty and diversified uranium holding companies, and its own exploration and development projects in Australia and Canada. The Company's project is Maureen Uranium-Molybdenum Project, which is located approximately 32 Kilometer (km) away from the small regional hub of Georgetown, located in Northern Queensland, Australia. Its subsidiaries include Maple Resources Inc.; Uranium Mineral Ventures Inc., Mega Georgetown Pty Ltd., Mega Hindmarsh Holdings Pty Ltd., Mega Redport Holdings Pty Ltd., Monster Copper Corporation., Nu Energy Uranium Corporation, and Northern Lorena Resources Ltd.

### MGA Equity Filing Overview Chart



## 9. Goodfellow Inc.

**Primary Ticker:** GDL

**Exchange:** TSX

**TRBC Sector:** Basic Materials

**Industry:** Forest & Wood Products

**NAIC Industry:** Merchandising

**Company Contact:** 225, Goodfellow Street  
DELSON QC J5B 1V5

**Website:** <https://www.goodfellowinc.com>

### Business Overview:

Goodfellow Inc. is a Canada-based diversified manufacturer of value-added lumber products, as well as a wholesale distributor of building material and floor coverings. The Company is a distributor, processor and importer of specialty wood products. The Company's product categories include decking, lumber, siding, flooring, panels, specialties, insulation and soundproof, roofing, and wall concept. Its services include custom timber fabrication, HUNDEGGER K2, HUNDEGGER K2i, engineering services, container and van loading, and export prep and packaging. It has a distribution footprint from coast-to-coast in Canada, servicing commercial and residential sectors through lumber yard retailer networks, manufacturers, industrial and infrastructure project partners, and floor covering specialists. It also leverages its value-added product capabilities to serve lumber markets internationally. The Company has about six manufacturing and production operations. It has two wholly owned subsidiaries.

### GDL Equity Filing Overview Chart



## 10. Lavras Gold Corp.

**Primary Ticker:** LGC

**Exchange:** TSX Venture

**TRBC Sector:** Basic Materials

**Industry:** Specialty Mining & Metals

**NAIC Industry:** Junior natural resource

**Company Contact:** 82 Richmond Street East, Suite 201

TORONTO ON M5C 1P1

**Website:** N/A

### Business Overview:

Lavras Gold Corp. is a Canada-based junior exploration company. The Company is engaged in the exploration and development of the Lavras do Sul gold project located in the state of Rio Grande do Sul, Brazil. The Lavras do Sul gold project is an advanced exploration stage property that spans approximately 22,000 hectares in size and comprised of 29 mineral rights centered on historic gold workings.

### LGC Equity Filing Overview Chart



## 11. Hammond Manufacturing Company Limited

**Primary Ticker:** HMM

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Electrical Components & Equipment

**NAIC Industry:** Other

**Company Contact:** 394 Edinburgh Rd N  
GUELPH ON N1H 1E5

**Website:** <https://www.hammfg.com>

### Business Overview:

Hammond Manufacturing Company Limited is a Canada-based company, which is involved in the design, manufacture, and sale of electrical and electronic components. The Company manufactures a range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers. Its primary products include electrical and electronic enclosures, racks and cabinets, power bars, and electronic (low voltage) transformers. The Company and its subsidiaries operate in Canada, the United States, the United Kingdom and Australia and Taiwan. Its products include Mild Steel Enclosures (Type 12, 4), Stainless Steel Enclosures (Type 4X), Aluminum Enclosures (Type 4X), Disconnect Enclosures, Modular Freestanding Enclosures, Operator Interface Enclosures, Wireway & Trough, Commercial Enclosures, Climate Control, Data Communication Infrastructure and General Accessories.

### HMM Equity Filing Overview Chart



## 12. Firan Technology Group Corporation

**Primary Ticker:** FTG

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Aerospace & Defense

**NAIC Industry:** Industrial products

**Company Contact:** 250 Finchdene Sq

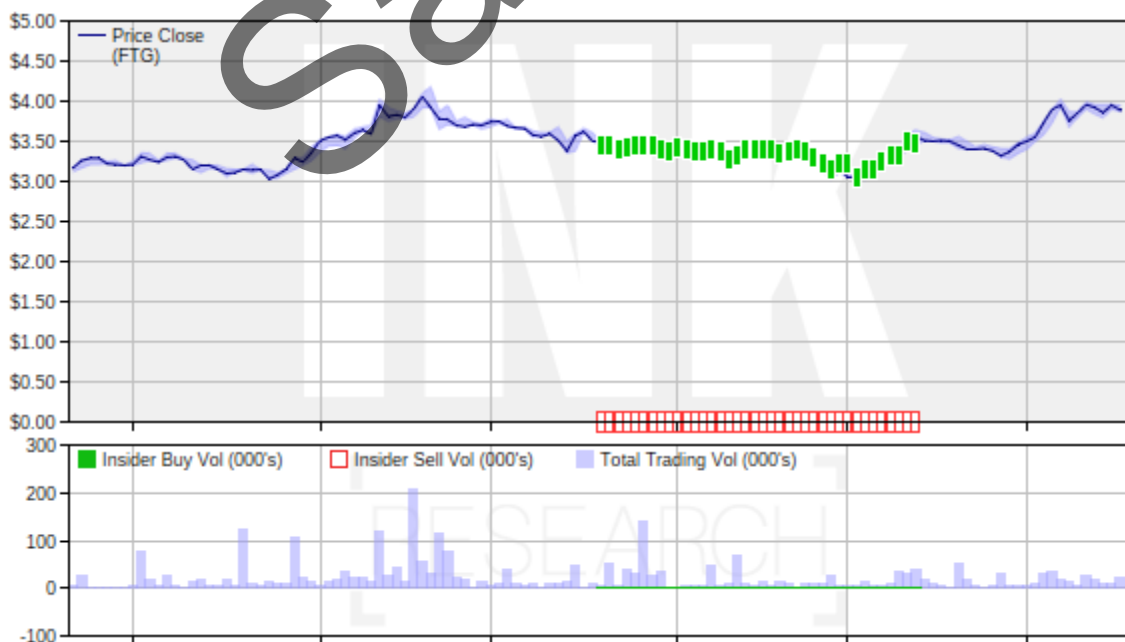
SCARBOROUGH ON M1X 1A5

**Website:** <https://www.ftgcorp.com>

### Business Overview:

Firan Technology Group Corporation is a Canada-based aerospace and defense electronics product and subsystem supplier. The Company supplies its products to customers around the globe. The Company operates through two units: FTG Circuits and FTG Aerospace. FTG Circuits is a manufacturer of printed circuit boards standard rigid products, High-density interconnect (HDI), RF circuitry, Thermal management, Rigid flex and assembly. FTG produces boards utilizing traditional PCB manufacturing processes and a licensed Averatek's A-SAPTM Semi-additive process. FTG Circuits customers are in the aviation, defense and space industries. FTG Aerospace designs and manufactures Avionic sub-system hardware, including backlit control panels and assembly, integrated switch panels, MCDU keyboards, primary display bezels, cursor control devices and advanced control panel assembly LRUs. The Division's products are utilized in flight and simulated devices in commercial aero and defense platforms.

### FTG Equity Filing Overview Chart



### 13. Artemis Gold Inc.

**Primary Ticker:** ARTG

**Exchange:** TSX Venture

**TRBC Sector:** Basic Materials

**Industry:** Gold

**NAIC Industry:** Junior natural resource

**Company Contact:** Suite 3083 - 595 Burrard St.

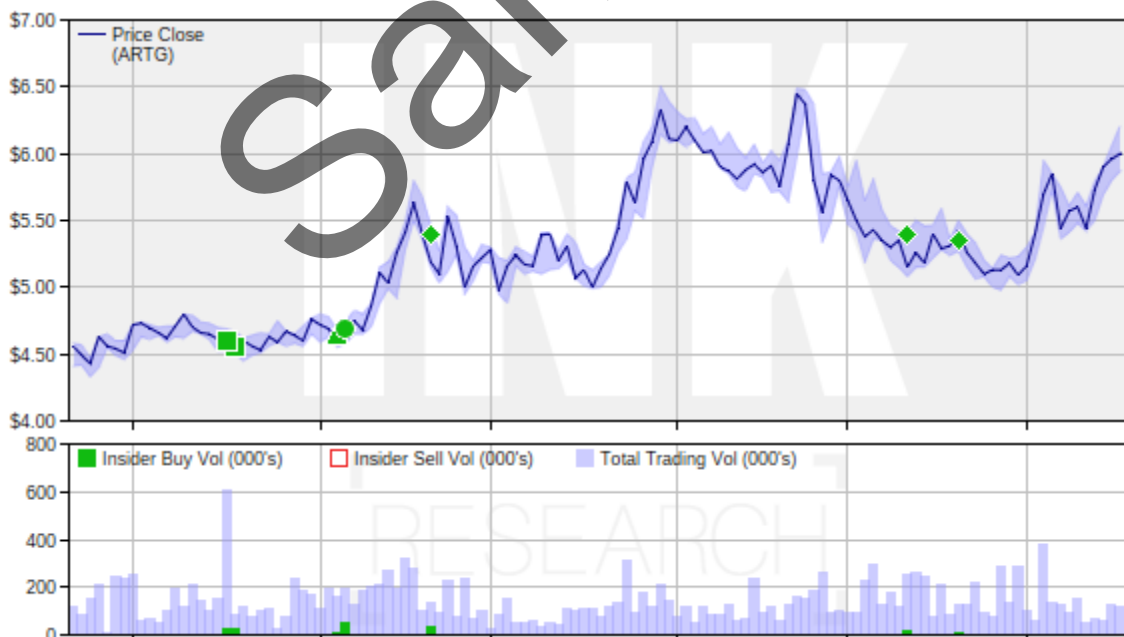
VANCOUVER BC V7X 1L3

**Website:** <https://www.artemisgoldinc.com>

#### Business Overview:

Artemis Gold Inc. is a Canada-based gold development company. The Company is engaged in identifying, acquiring, and developing gold projects in mining-friendly jurisdictions. The Company operates through a single segment: the exploration and development of mineral properties. The Company is focused on the development of the Blackwater Gold Project (Blackwater Project) in central British Columbia. The Project is situated in central British Columbia, approximately 160 kilometers (km) southwest of Prince George and 446 km northeast of Vancouver. The project is accessible by major highways and access/service roads. The Company has 100% interest in approximately 328 mineral claims covering an area of 148,688 hectares distributed among the Property and the Capoose, Auro, Key, Parlane, and RJK claim blocks.

#### ARTG Equity Filing Overview Chart



## 14. HEALWELL AI Inc.

**Primary Ticker:** AIDX

**Exchange:** TSX

**TRBC Sector:** Healthcare

**Industry:** Healthcare Facilities & Services

**NAIC Industry:** Other

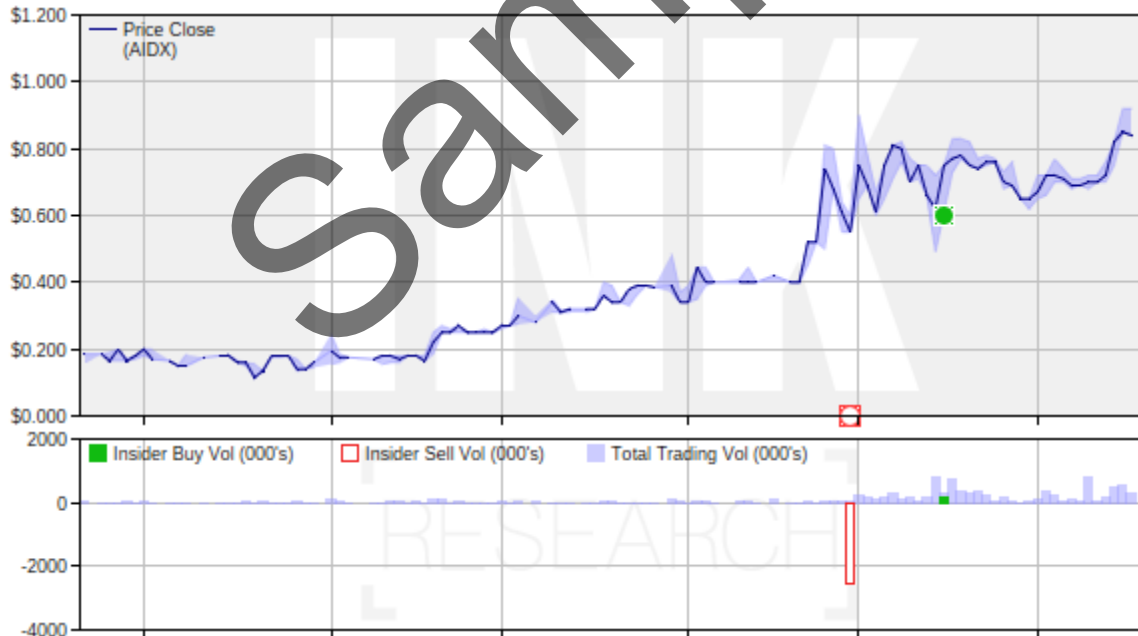
**Company Contact:** 4881 Yonge Street, Suite 300  
Toronto ON M2N5X3

**Website:** <https://mcionehealth.com>

### Business Overview:

HEALWELL AI Inc., formerly MCI Onehealth Technologies Inc., is a healthcare technology company focused on artificial intelligence (AI) and data science for preventative care. The Company is engaged in developing and acquiring technology and clinical sciences capabilities. Its clinical information sources consist of clinician and electronic medical records (EMR) access; clinical research and trials; lab and diagnostic info, and semi-structured data. It offers a range of clinical insights with life sciences companies, precision medicine companies, pharmaceutical companies, and medical device companies.

### AIDX Equity Filing Overview Chart





## 15. Sagicor Financial Company Ltd.

**Primary Ticker:** SFC

**Exchange:** TSX

**TRBC Sector:** Financials

**Industry:** Multiline Insurance & Brokers

**NAIC Industry:** Other

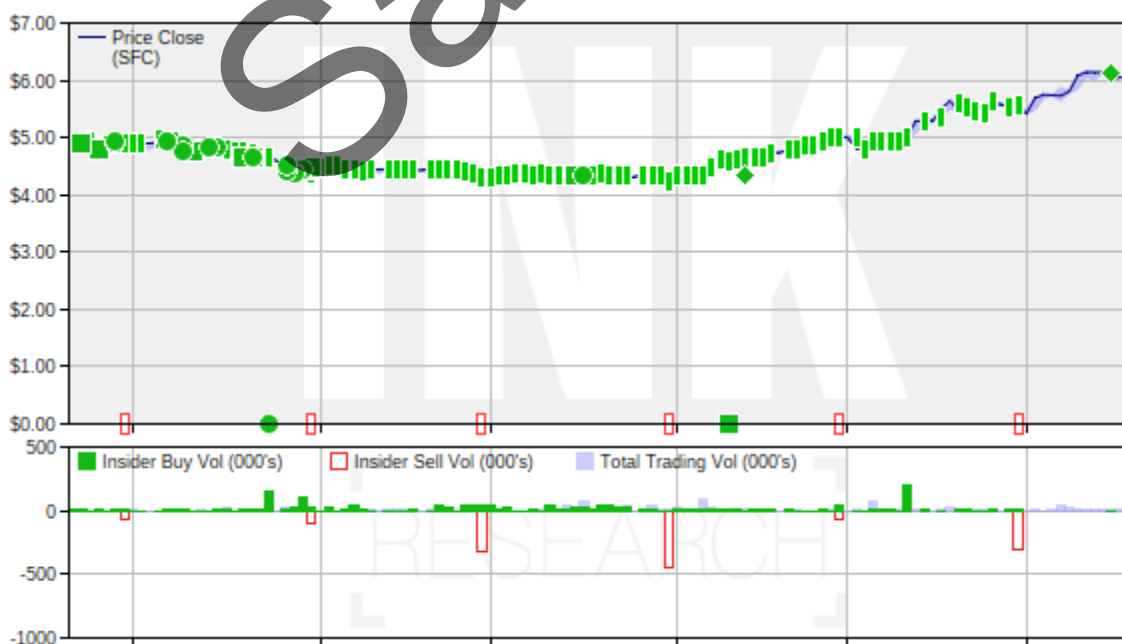
**Company Contact:** Cecil F De Caires Building, Wildey  
SAINT MICHAEL

**Website:** <https://www.sagicor.com>

### Business Overview:

Sagicor Financial Company Ltd. is a Barbados-based financial services provider. The Company offers a range of products and services, including life, health, and general insurance, banking, pensions, annuities, and real estate. The Company's Sagicor Life segment engages in life, health, annuity, property and casualty insurance business, and pension administration services in Barbados, Eastern Caribbean, Dutch Caribbean, Bahamas, Belize, Panama and Trinidad and Tobago and, through a segregated account, transfers insurance risks. Its Sagicor Jamaica segment engages in life, health, annuity, property and casualty insurance business, pension administration services, banking and financial services, and real estate investment services in Jamaica, Cayman Islands, Costa Rica, and the United States. The Company's Sagicor Life USA segment engages in life insurance and annuity business in certain states of the United States and, through a segregated account, transfers insurance risks.

### SFC Equity Filing Overview Chart



## 16. Quarterhill Inc.

**Primary Ticker:** QTRH

**Exchange:** TSX

**TRBC Sector:** Technology

**Industry:** Communications & Networking

**NAIC Industry:** Industrial products

**Company Contact:** 25 King St. W, Suite 1101

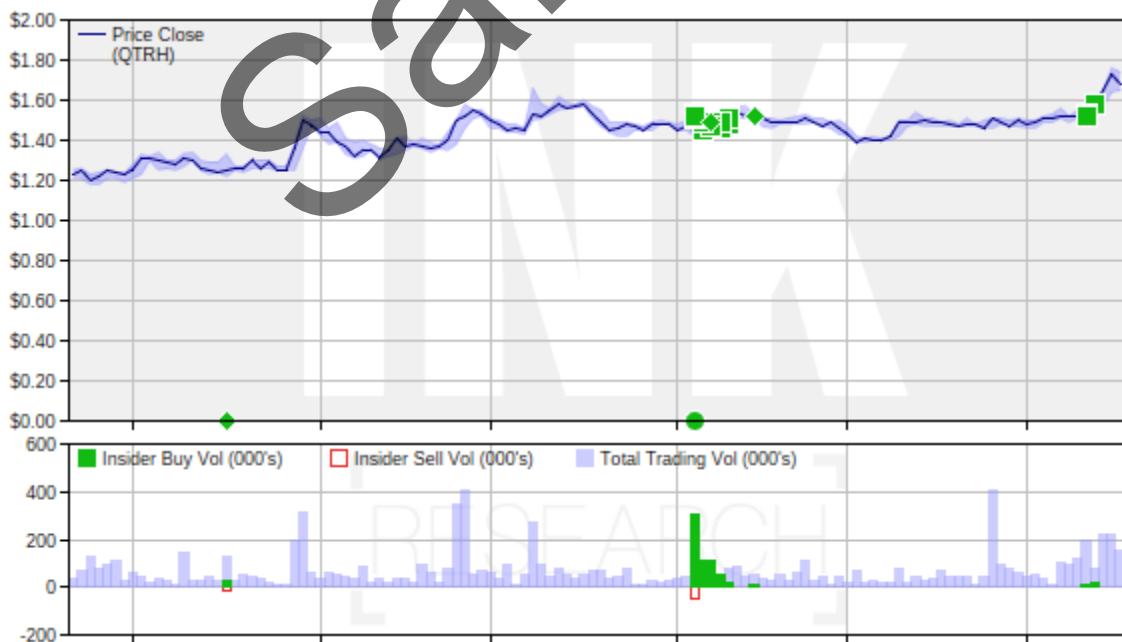
TORONTO ON M5L 2A1

**Website:** <https://www.quarterhill.com>

### Business Overview:

Quarterhill Inc. is a Canada-based company, which is engaged in providing tolling and enforcement solutions in the Intelligent Transportation System (ITS) industry. The Company provides end-to-end mobility systems to some of the tolling authorities in the United States, including in Texas, California and Illinois through Electronic Transaction Consultants, LLC (ETC). ETC's core products comprise the riteSuite platform, a scalable and customizable cloud-based tolling and mobility solution. The platform has applications for the roadside and back office, with strengths in vehicle identification, tracking, dynamic pricing and interoperability amongst agencies. The Company's wholly owned subsidiary is International Road Dynamics Inc. (IRD), is a multi-discipline, technology company and provider of Intelligent Transportation Systems. It provides integrate ITS technologies into systems designed to solve and challenging transportation problems.

### QTRH Equity Filing Overview Chart



## 17. Bird Construction Inc.

**Primary Ticker:** BDT

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Construction & Engineering

**NAIC Industry:** Other

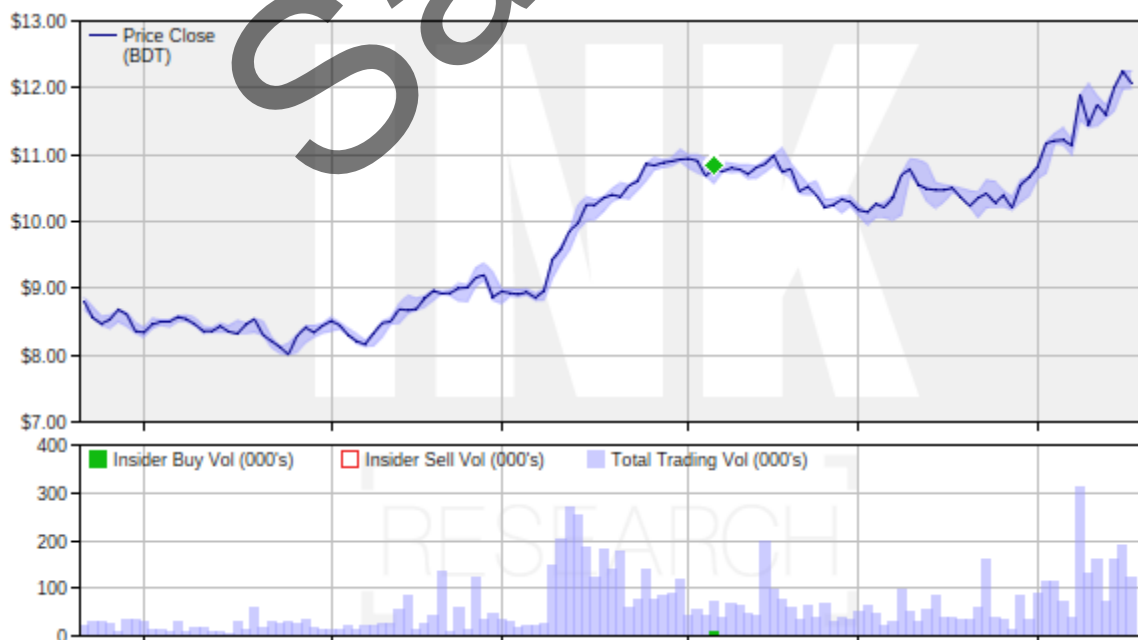
**Company Contact:** 5700 Explorer Drive, Suite 400  
ETOBICOKE ON L4W 0C6

**Website:** <https://www.bird.ca>

### Business Overview:

Bird Construction Inc. is a Canada-based construction company. The Company focuses primarily on projects in the industrial, commercial, and institutional sectors of the general contracting industry. In industrial sector, the Company constructs industrial buildings, including manufacturing, processing and warehouse facilities, and performs civil construction operations, including site preparation, concrete foundations, mechanical process work, underground piping and earthwork. In commercial sector, the Company's operations include construction and renovation of office buildings, shopping malls and plazas, big box stores and grocery stores and hotels for retailers and developers. The Company provides a range of construction services for industrial, commercial, and institutional markets; to industrial maintenance, repair and operations services, heavy civil construction, and mine support services; as well as vertical infrastructure, including electrical, mechanical and specialty trades.

### BDT Equity Filing Overview Chart



## 18. Parkland Corporation

**Primary Ticker:** PKI

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil & Gas Refining and Marketing

**NAIC Industry:** Oil and gas

**Company Contact:** 1800, 240-4 Ave SW  
CALGARY AB T2P 4H4

**Website:** <https://www.parkland.ca/en>

### Business Overview:

Parkland Corporation is an international fuel distributor and retailer. The Company's segments include Canada, International, USA, and Refining. Canada segment owns, supplies, and supports a network of retail gas stations, frozen food retail locations, convenience stores, card lock sites, bulk fuel, propane, heating oil, lubricants, and other related services. International segment includes operations in over 23 countries and territories predominantly located in the Caribbean and northern coast of South America. This segment operates and services a network of retail service stations under brands, including Sol, Esso, Mobil, Shell and Texaco. USA segment delivers fuel, lubricants, and other related products and services. Refining segment is responsible for the refining of fuel products, such as gasoline, diesel, and jet fuel, and is also engaged in renewable business activities, such as co-processing of bio-feedstocks and blending of low-carbon intensity fuels with gasoline and diesel.

### PKI Equity Filing Overview Chart



## 19. PHX Energy Services Corp.

**Primary Ticker:** PHX

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil & Gas Drilling

**NAIC Industry:** Oil and gas

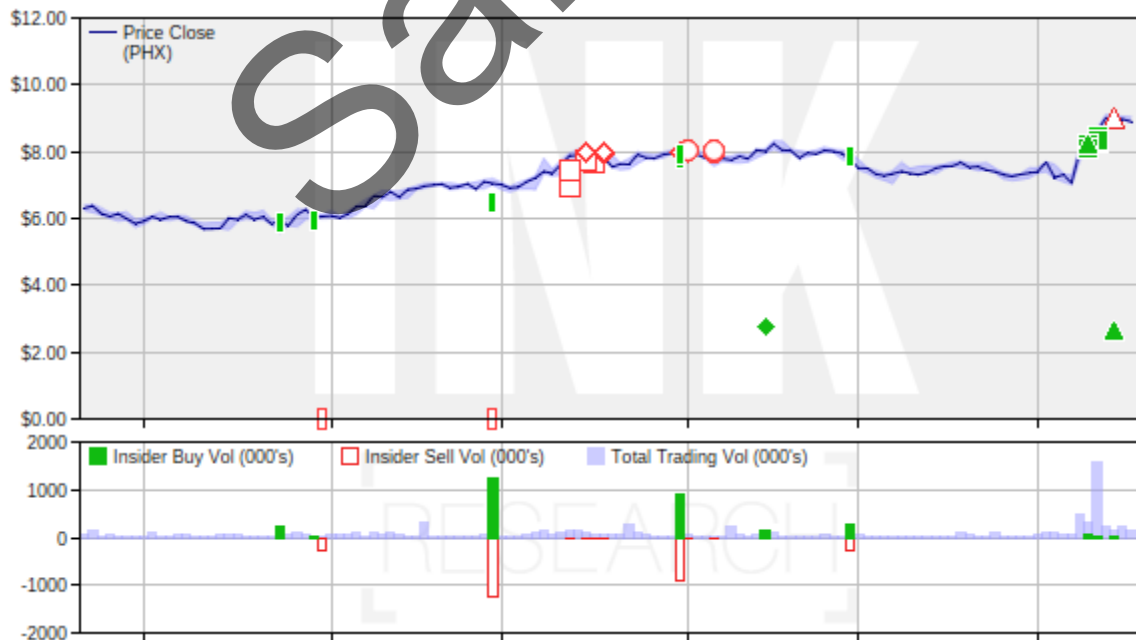
**Company Contact:** 1600, 215 9th Avenue SW  
CALGARY AB T2P 1K3

**Website:** <https://www.phxtech.com>

### Business Overview:

PHX Energy Services Corp. is a Canada-based oil and natural gas services company. The Company provides horizontal and directional drilling technology and services to oil and natural gas producing companies. The Company's segments include Canada, United States and International. The Company offers its services to oil and natural gas producing companies in the Canadian provinces of Alberta, Saskatchewan, British Columbia, and Manitoba and throughout the United States in the Gulf Coast, Northeast and Rocky Mountain regions. Its technologies include PowerDrive Orbit Rotary Steerable System (RSS), Atlas Motors, Velocity Real-Time System, Echo system, PowerDrive Orbit RSS, and P-360 Measurement While Drilling (MWD) system. It provides full service horizontal and directional drilling services. It offers gyro surveying services. It also provides survey management service. Its PowerDrive Orbit RSS is a focused push-the-bit RSS.

### PHX Equity Filing Overview Chart



## 20. Onex Corporation

**Primary Ticker:** ONEX

**Exchange:** TSX

**TRBC Sector:** Financials

**Industry:** Investment Management & Fund Operators

**NAIC Industry:** Conglomerates

**Company Contact:** 161 Bay Street, 49th Floor;

P.O. Box 700

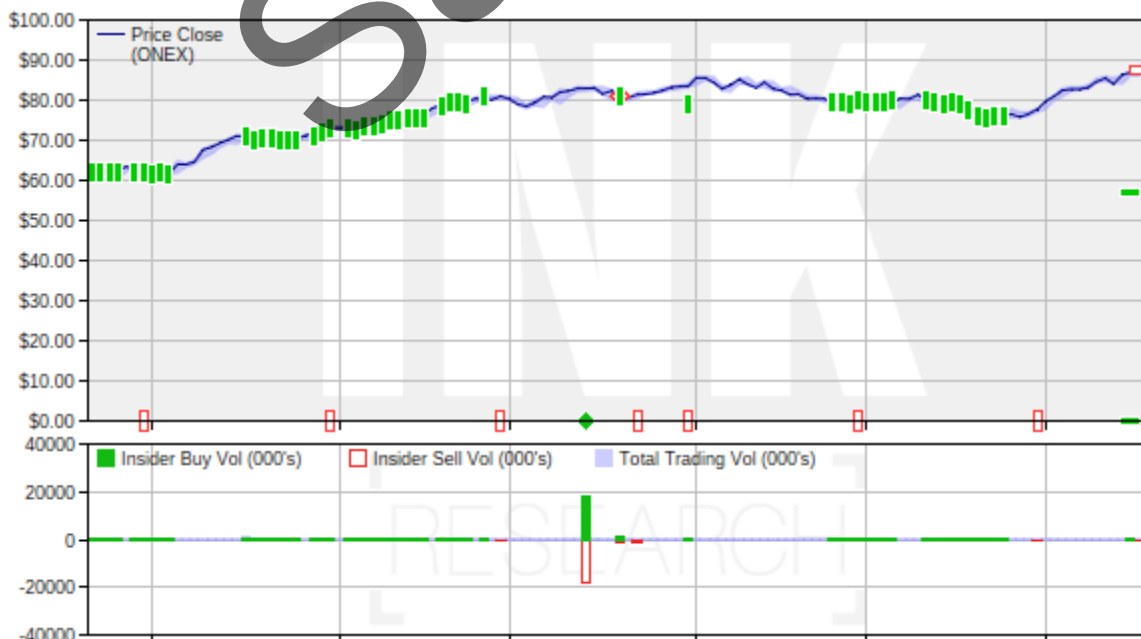
TORONTO ON M5J 2S5

**Website:** [www.onex.com](http://www.onex.com)

### Business Overview:

Onex Corporation, together with its subsidiaries, manages and invests capital in its private equity funds, private credit strategies and liquid strategies on behalf of shareholders, institutional investors, and high net worth clients. The Company operates in two segments: Investing and Asset management. Investing segment and Asset management. Investing segment engaged in the activity of investing Onex' capital. Asset management segment comprises the asset management activities provided by Company to support its private equity and credit strategies, as well as its corporate functions. Its two primary businesses are Private Equity and Credit. In Private Equity, it raises funds from third-party investors, or limited partners, and invests them, along with its own investing capital, through the funds of its private equity platforms, Onex Partners and ONCAP. In Credit, it raises and invests capital across several private credit, public credit, and public equity strategies.

### ONEX Equity Filing Overview Chart



## 21. MEG Energy Corp.

**Primary Ticker:** MEG

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil & Gas Exploration and Production

**NAIC Industry:** Oil and gas

**Company Contact:** 600 - 3rd Avenue S.W., 21st Floor  
CALGARY AB T2P 0G5

**Website:** [www.megenergy.com](http://www.megenergy.com)

### Business Overview:

MEG Energy Corp. is a Canada-based energy company. The Company is focused on sustainable in situ thermal oil production in the southern Athabasca region of Alberta, Canada. The Company is developing enhanced oil recovery projects that utilize steam-assisted gravity drainage (SAGD) extraction methods to improve the economic recovery of oil as well as lower carbon emissions. The Company transports and sells its thermal oil to customers throughout North America and internationally. Its technologies include SAGD, enhanced Modified Steam and Gas Push (eMSAGP), enhanced Modified VAPour EXtraction (eMVAPEX), and Cogeneration. It owns, leases and contracts for services at multiple facilities in order to transport, store and deliver Access Western Blend (AWB) to its customers. The Company's Christina Lake Project is a multi-phased project located 150 kilometers south of Fort McMurray in northeast Alberta. The project is comprised of approximately 200 square kilometers of leases.

### MEG Equity Filing Overview Chart



## 22. Doman Building Materials Group Ltd.

**Primary Ticker:** DBM

**Exchange:** TSX

**TRBC Sector:** Consumer Cyclical

**Industry:** Construction Supplies & Fixtures

**NAIC Industry:** Industrial products

**Company Contact:** 1600 - 1100 Melville Street,  
PO Box 39

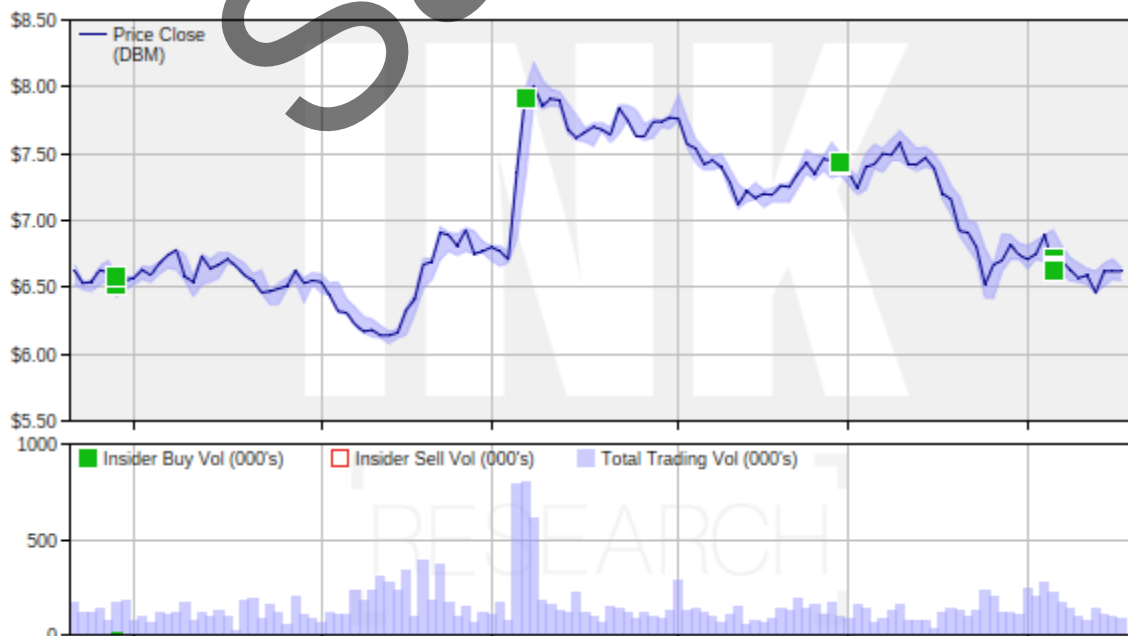
VANCOUVER BC V6E 4A6

**Website:** <https://domanbm.com>

### Business Overview:

Doman Building Materials Group Ltd. is a Canada-based integrated distributor in the building materials and related products sector. The Company operates several divisions, namely CanWel Building Materials with multiple treating plant, planing facilities and distribution centers coast-to-coast in various cities and locations across Canada; Hixson Lumber Company in the central United States, with 19 treating plants, two specialty planing mills and five specialty sawmills located in eight states, distributing, producing and treating lumber, fencing and building materials; California Cascade in the western United States near Portland, Oregon, San Francisco and Los Angeles, California with treating facilities and distribution of building materials, lumber and renovation products, and the Honsador Building Products Group in 14 locations in the State of Hawaii, with treating facilities, truss plants and distribution of a range of building materials, lumber, renovation and electrical products.

### DBM Equity Filing Overview Chart





## 23. Converge Technology Solutions Corp.

**Primary Ticker:** CTS

**Exchange:** TSX

**TRBC Sector:** Technology

**Industry:** IT Services & Consulting

**NAIC Industry:** Other

**Company Contact:** 161 Bay St Suite 2325

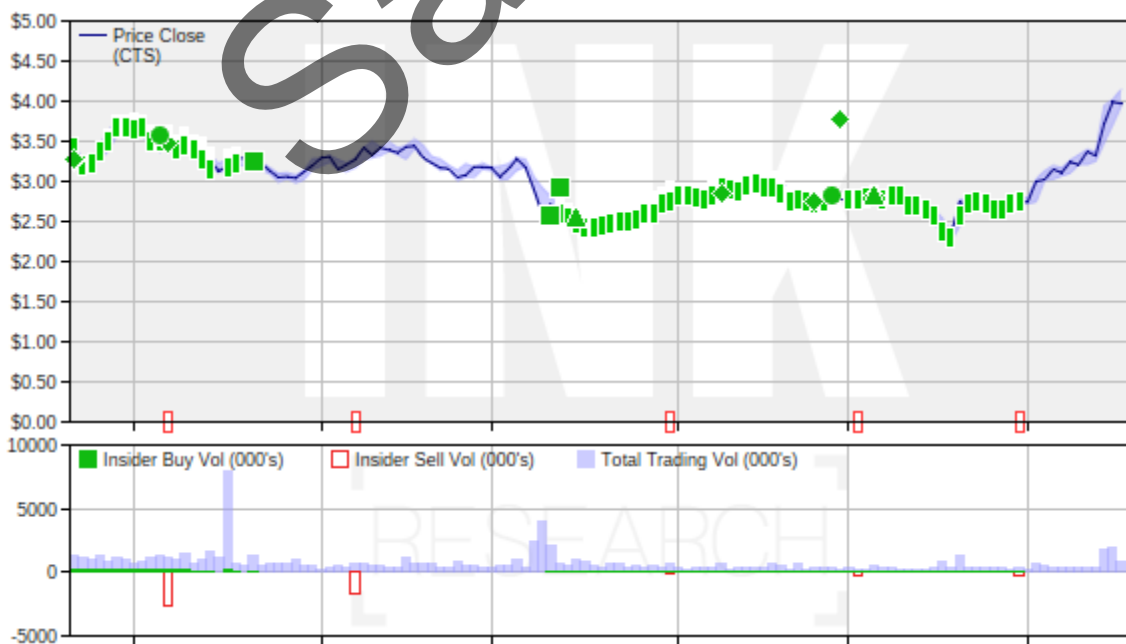
TORONTO ON M5J2S1

**Website:** <https://convergetp.com>

### Business Overview:

Converge Technology Solutions Corp. is a Canada-based software-enabled information technology (IT) and cloud solution provider focused on delivering industry solutions and services. The Company's solutions include advanced analytics, application modernization, cloud platforms, cybersecurity, digital infrastructure, and digital workplace offerings to clients across various industries. Its advanced analytics include business analytics and data visualization, data processing and integration, and financial and operational performance management. It supports these solutions with advisory, implementation, and managed services across all information technology vendors in the marketplace. This multi-faceted approach enables the Company to address the business and technology requirements for all clients in the public and private sectors. It also provides information and communications technology (ICT) solutions to United Kingdom public and private sector organizations of all sizes.

### CTS Equity Filing Overview Chart



## 24. Propel Holdings Inc.

**Primary Ticker:** PRL

**Exchange:** TSX

**TRBC Sector:** Financials

**Industry:** Consumer Lending

**NAIC Industry:** Finance company

**Company Contact:** 69 Yonge Street, Suite 1500

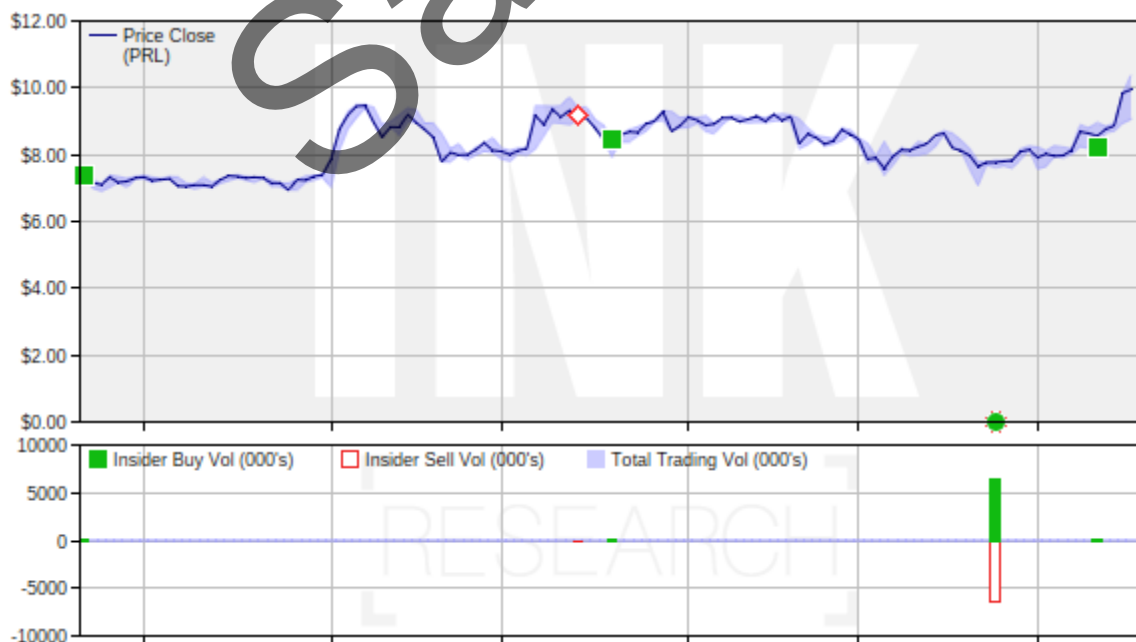
TORONTO ON M5E 1K3

**Website:** <https://www.propelholdings.com>

### Business Overview:

Propel Holdings Inc. is a Canada-based financial technology (fintech) company focused on credit inclusion by facilitating access to credit through its online lending platform. The Company, through its brands, offers credit solutions to consumers in Canada and the United States. Through its end-to-end, artificial intelligence (AI)-powered online lending platform, it facilitates access to credit products for underserved American and Canadian consumers who struggle to access credit from mainstream credit providers. It operates three consumer-facing brands, which directly offer or facilitate access to credit: MoneyKey and CreditFresh in the United States and Fora Credit in Canada, in addition to the Pathward Lending-as-a-Service program. The two types of credit products available through the Propel platform are Installment Loans and Lines of Credit. In the United States, the MoneyKey direct lending program and CreditFresh Bank Programs are supported by two revolving credit facilities.

### PRL Equity Filing Overview Chart



## 25. Martinrea International Inc.

**Primary Ticker:** MRE

**Exchange:** TSX

**TRBC Sector:** Consumer Cyclicals

**Industry:** Auto, Truck & Motorcycle Parts

**NAIC Industry:** Industrial products

**Company Contact:** 3210 Langstaff Rd

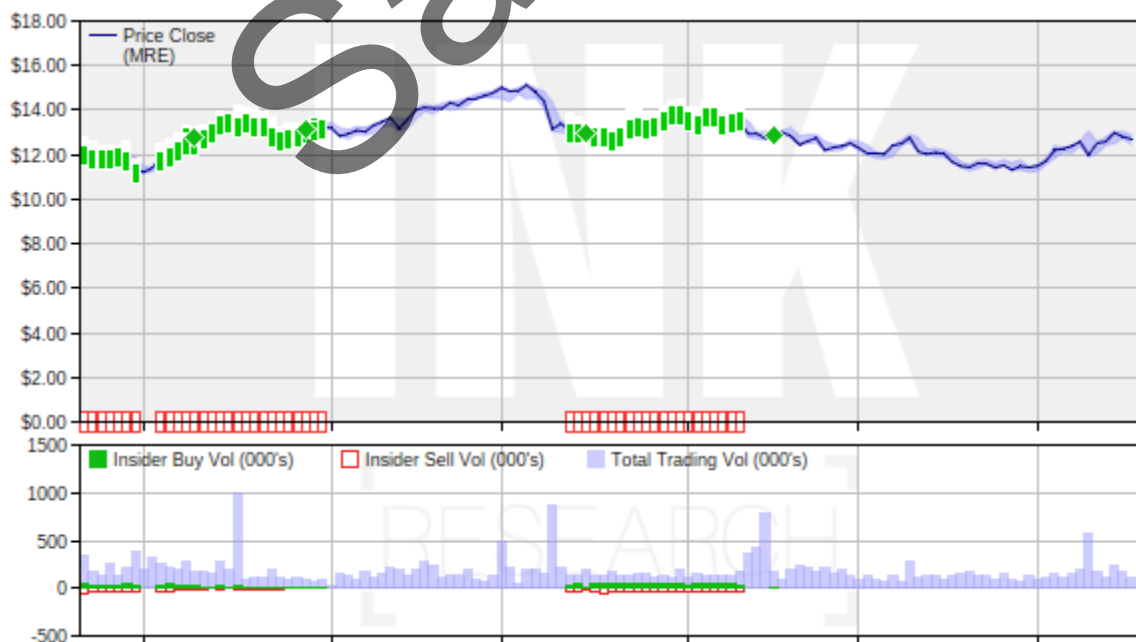
VAUGHAN ON L4K 5B2

**Website:** <https://www.martinrea.com>

### Business Overview:

Martinrea International Inc. is a Canada-based diversified and global automotive supplier. The Company focuses on the development and production of metal parts, assemblies and modules, fluid management systems, and complex aluminum products focused primarily on the automotive sector. The Company is engaged in the design, development and manufacturing of highly engineered, value-added lightweight structures and propulsion systems. The Company's operations are segmented on a geographic basis between North America, Europe, and the Rest of the World. The Company's offerings include a wide array of products, assemblies and systems for small and large cars, crossovers, pickups and sport utility vehicles. The Company's solutions include lightweight structures, propulsion systems, flexible manufacturing, and graphene technology. The Company operates in approximately 57 locations in Canada, the United States, Mexico, Brazil, Germany, Slovakia, Spain, China, South Africa, and Japan.

### MRE Equity Filing Overview Chart



## 26. Aecon Group Inc.

**Primary Ticker:** ARE

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Construction & Engineering

**NAIC Industry:** Other

**Company Contact:** 20 Carlson Court, Suite 105

TORONTO ON M9W 7K6

**Website:** www.aecon.com

### Business Overview:

Aecon Group Inc. is a Canada-based construction and infrastructure development company. The Company and its subsidiaries provide services to private and public sector clients throughout Canada and other countries. It operates through two segments within the infrastructure development industry: Construction and Concessions. Its Construction segment includes all aspects of the construction of both public and private infrastructure, primarily in Canada, and internationally and focuses primarily on the civil infrastructure, urban transportation solutions, nuclear power infrastructure, utility infrastructure and industrial infrastructure. Its Concessions segment include the development, financing, build and operation of construction projects primarily by way of public-private partnership contract structures, as well as integrating the services of all project participants. Its projects include Annacis Water Supply Tunnel, Bell Canada Gigabit Fiber Service, Finch West LRT, and others.

### ARE Equity Filing Overview Chart



## 27. Knight Therapeutics Inc.

**Primary Ticker:** GUD

**Exchange:** TSX

**TRBC Sector:** Healthcare

**Industry:** Pharmaceuticals

**NAIC Industry:** Consumer products

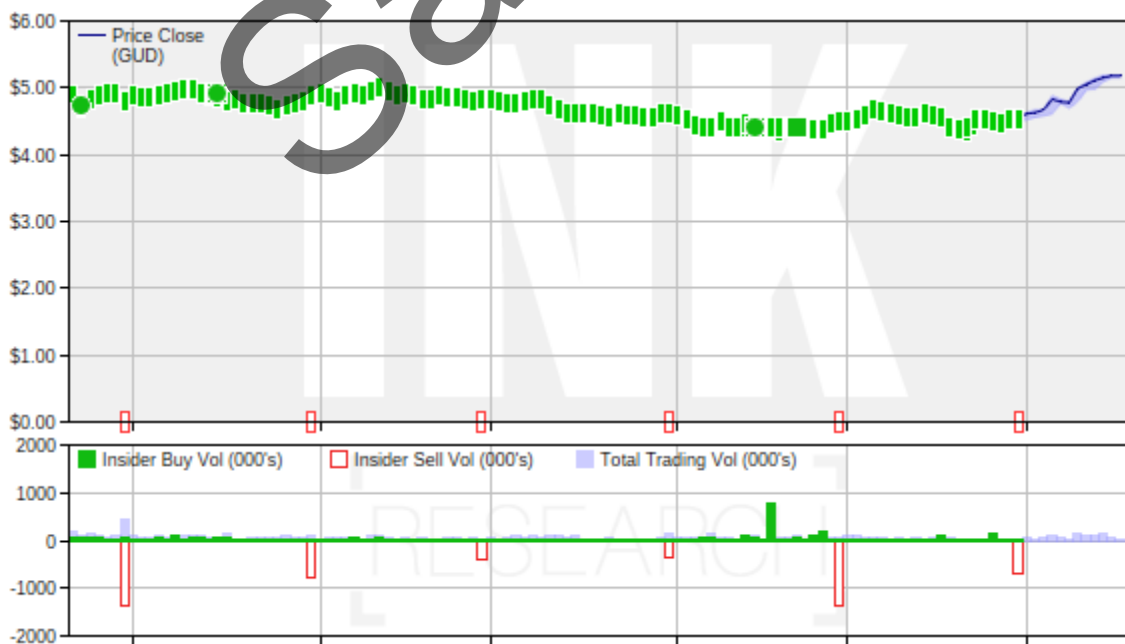
**Company Contact:** 3400 De Maisonneuve Blvd W  
MONTREAL QC H3Z 3B8

**Website:** <https://www.gud-knight.com>

### Business Overview:

Knight Therapeutics Inc. is a Canada-based specialty pharmaceutical company. The Company is engaged in the development, acquiring, in-licensing, out-licensing, manufacturing, marketing and distributing pharmaceutical products in Canada, Latin America and select international markets. It also finances other life sciences companies, invests in venture capital funds and develops pharmaceutical products, including those to treat neglected tropical and rare pediatric diseases. The Company's products include EXELON, BIJUVA, IMVEXXY, IBSRELA, TRELSTAR Prostate, TRELSTAR Endometriosis, Nerlynx, Nerlynx Patient Checklist, Nerlynx Prescriber Checklist, Burinex, Probuphine, Movantik and Neuragen. It owns Biotoscana Investments S.A., a pan-Latin American specialty pharmaceutical company. The Company's subsidiary includes Knight Therapeutics International S.A., which develops pharmaceuticals, including those used to treat neglected tropical diseases and rare pediatric diseases.

### GUD Equity Filing Overview Chart



## 28. G Mining Ventures Corp.

**Primary Ticker:** GMIN

**Exchange:** TSX Venture

**TRBC Sector:** Basic Materials

**Industry:** Gold

**NAIC Industry:** Junior natural resource

**Company Contact:** 200 Burrard St Suite 1680

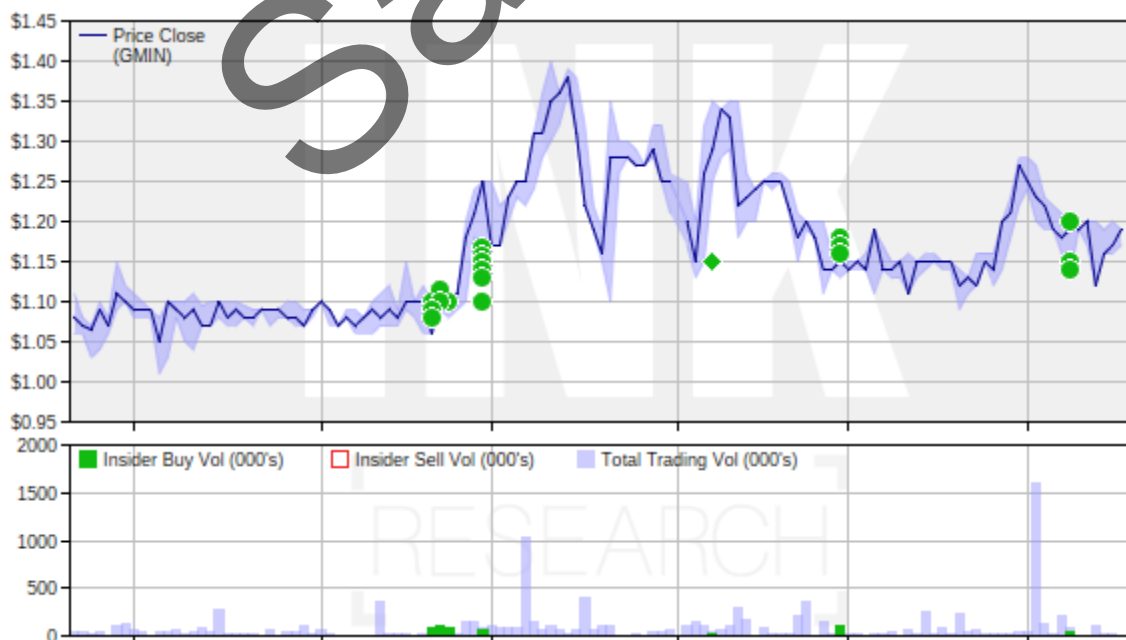
BROSSARD QC J4X 1C2

**Website:** <https://www.gminingventures.com/en-us>

### Business Overview:

G Mining Ventures Corp. is a Canada-based mining company. The Company is engaged in the acquisition, exploration and development of precious metal projects, to capitalize on the value uplift from mine development. The Company's flagship Tocantinzinho Gold Project, covers 996 square kilometers (km<sup>2</sup>) land package, has access via 103 kilometers (km) of all-weather roads starting from the national highway, the BR-163, that links the industries in southern Brazil to the city of Belem in the north. Tocantinzinho is a permitted, construction ready, open-pit gold deposit containing 2.0 million ounces of reserves located in Para State, Brazil. The Company's 100%-owned Cameron Lake Project is located 30 km north of Lebel-sur-Quevillon within the Quebec Province of Canada. The Project, comprising of 105 map-designated claims covering 5,699.42 hectares, is located within the Cameron Deformation Corridor of the Harricana-Turgeon Greenstone Belt (HTGB) of the Abitibi Subprovince.

### GMIN Equity Filing Overview Chart



## 29. Aclara Resources Inc.

**Primary Ticker:** ARA

**Exchange:** TSX

**TRBC Sector:** Basic Materials

**Industry:** Non-Gold Precious Metals & Minerals

**NAIC Industry:** Metals and minerals

**Company Contact:** Cerro el Plomo 5630

Office 901, 9Th Floor

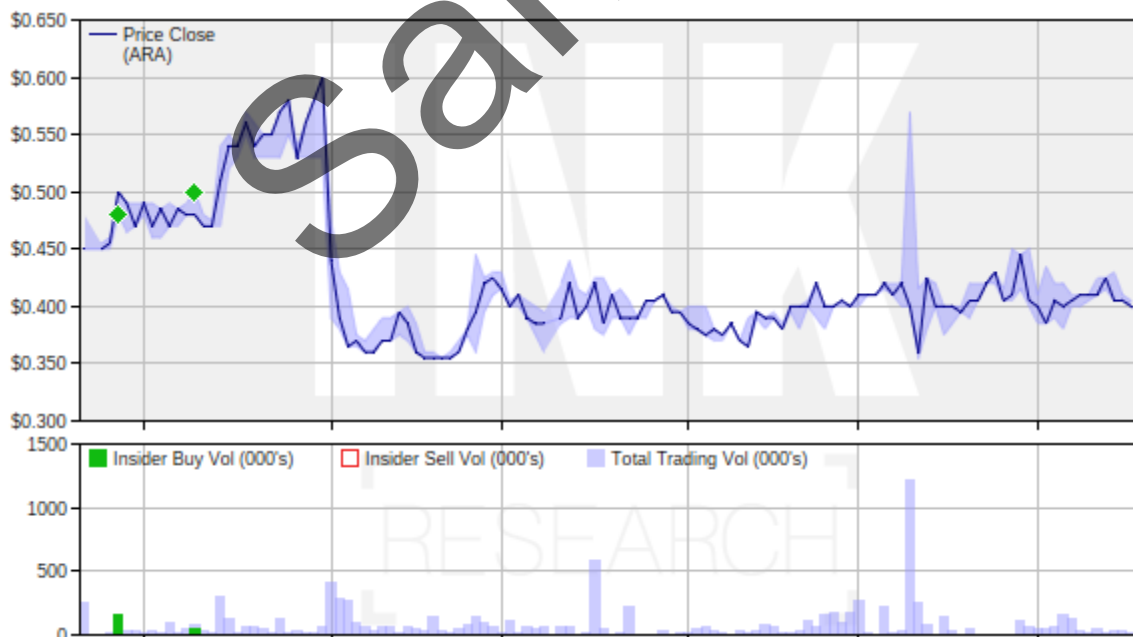
LAS CONDES

**Website:** <https://www.aclara-re.com>

### Business Overview:

Aclara Resources Inc, formerly 1303714 BC Ltd, is a Chile-based public company which engages in the Mineral Resources Business Sector. The Company is development-stage rare earth mineral resources company with approximately 450,500 hectares of mining concessions located in the Maule, Nuble, Biobio and Araucania regions of Chile. The Company focuses on the development and on the construction and operation of the Penco Module, which aims to produce a rare earth concentrate through a processing plant that is be fed by clays from nearby deposits. The Company also conducts exploration activities in order to determine if there are deposits within its other mining concessions that can be developed economically and with an adequate environmental footprint.

### ARA Equity Filing Overview Chart



## 30. Soma Gold Corp.

**Primary Ticker:** SOMA

**Exchange:** TSX Venture

**TRBC Sector:** Basic Materials

**Industry:** Gold

**NAIC Industry:** Other

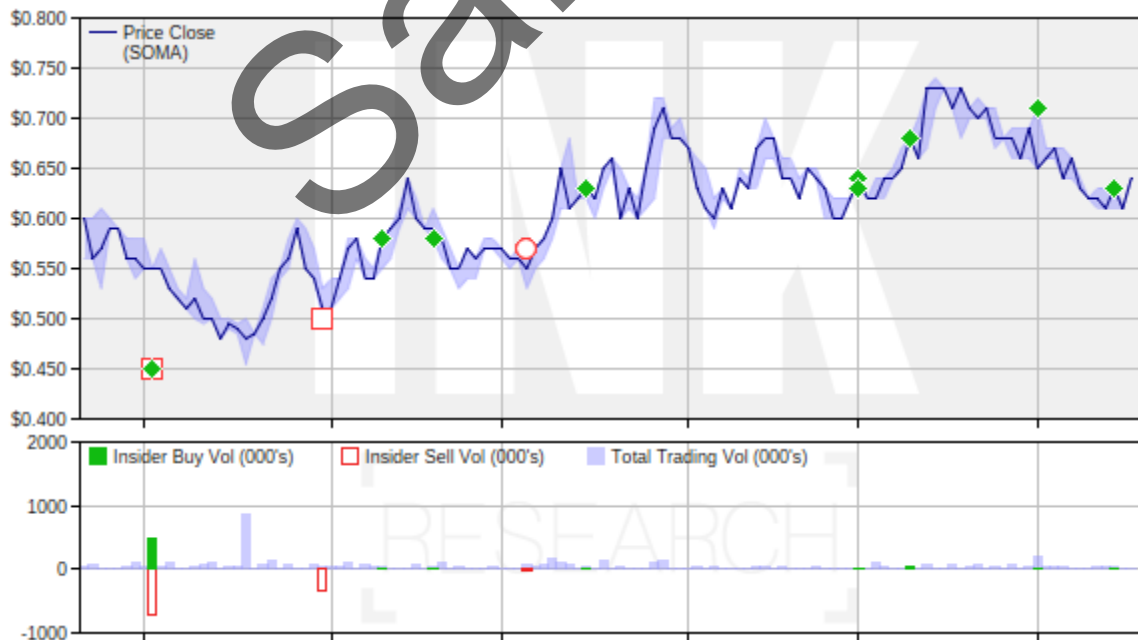
**Company Contact:** Suite 970-1050 West Pender Street  
VANCOUVER BC V6E 3S7

**Website:** <https://www.somagoldcorp.com>

### Business Overview:

Soma Gold Corp. is a Canada-based mining company. The Company is focused on gold production and exploration. It is engaged in the business of acquiring, exploring, developing, and operating mining properties in South America. It owns two adjacent mining properties in Antioquia, Colombia with a combined milling capacity of 675 tpd. The Company's principal operation is the El Bagre Gold Mining Complex (El Bagre), which consists of an operating gold processing plant (the El Bagre Mill) and the Cordero underground mine. The El Limon Project (El Limon) is adjacent to the El Bagre Project and includes a past producing underground mine and a gold processing plant with a capacity of approximately 225 tpd. The Company also owns an exploration property, Tucuma Exploration Project (Tucuma) copper/gold exploration project, which is located in the Carajas metallogenic province in the State of Para, Brazil.

### SOMA Equity Filing Overview Chart





## 31. George Weston Limited

**Primary Ticker:** WN

**Exchange:** TSX

**TRBC Sector:** Consumer Non-Cyclicals

**Industry:** Food Retail & Distribution

**NAIC Industry:** Conglomerates

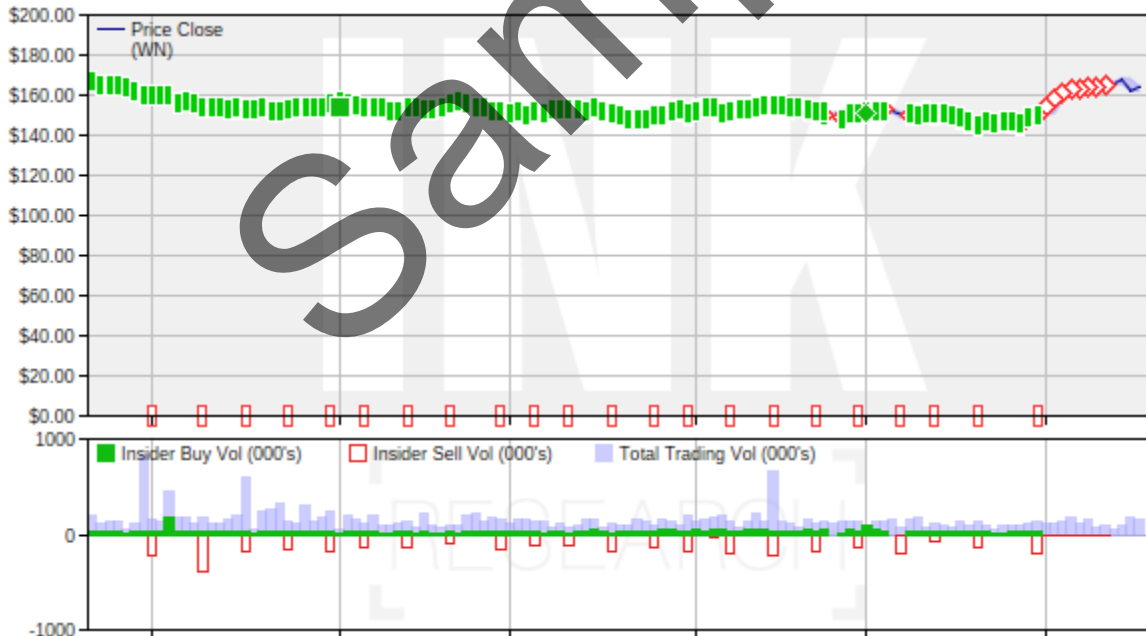
**Company Contact:** 22 St. Clair Avenue East  
TORONTO ON M4T 2S7

**Website:** <https://www.weston.ca/en/Home.aspx>

### Business Overview:

George Weston Limited is a Canada-based company. The Company operates through two segments: Loblaw Companies Limited (Loblaw) and Choice Properties Real Estate Investment Trust (Choice Properties). Loblaw has two reportable operating segments, retail and financial services. Loblaw's retail segment consists primarily of food retail and drug retail. Loblaw provides Canadians with grocery, pharmacy and healthcare services, health and beauty products, apparel, general merchandise and financial services. Choice Properties owns, manages and develops a high-quality portfolio of commercial and residential properties across Canada.

### WN Equity Filing Overview Chart



## 32. Total Energy Services Inc.

**Primary Ticker:** TOT

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil Related Services and Equipment

**NAIC Industry:** Oil and gas

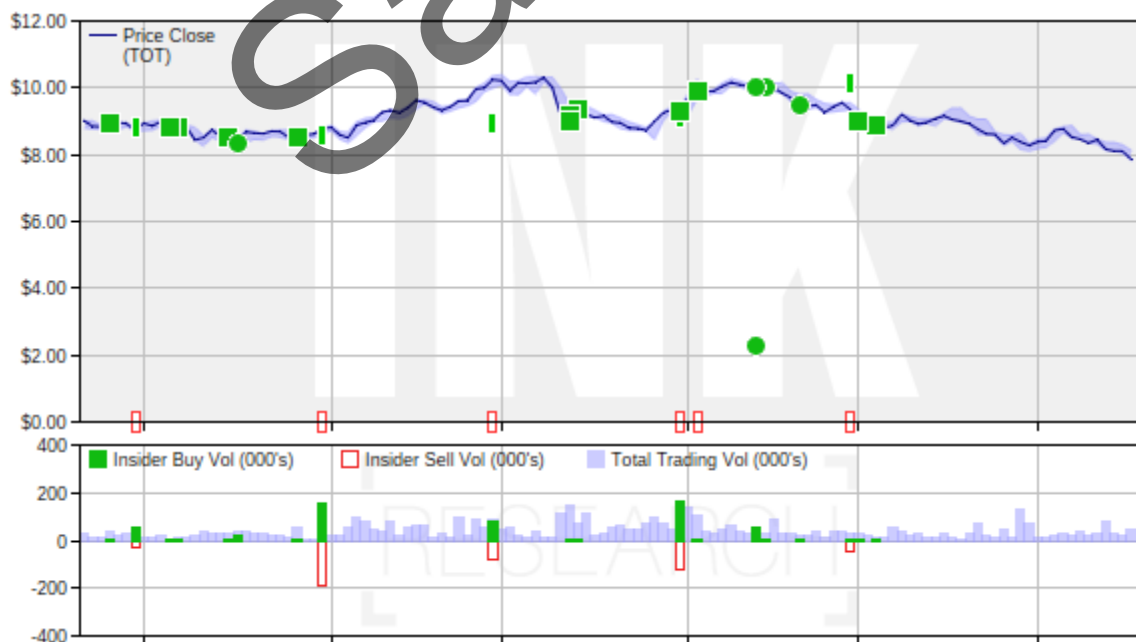
**Company Contact:** 734 - 7th Ave SW, Suite 1000  
CALGARY AB T2P 3P8

**Website:** <https://www.totalenergy.ca>

### Business Overview:

Total Energy Services Inc. is an energy services company. The Company provides contract drilling services, equipment rentals and transportation services, well servicing and compression and process equipment and service to the energy and other resource industries from operation centers in North America and Australia. It operates through five segments: Contract Drilling Services (CDS), Rental and Transportation Services (RTS), Compression and Process Services (CPS), Well Servicing (WS) and Corporate. The CDS segment operates a total fleet of about 95 drilling rigs. The rig fleet is supported by a fleet of owned top drives, walking systems, pumps and other ancillary equipment. The RTS segment includes the rental and transportation of equipment used in energy and other industrial operations. CPS segment includes the fabrication, sale, rental and servicing of new and used gas compression and process equipment. WS segment includes completion, workover, maintenance and abandonment services.

### TOT Equity Filing Overview Chart



### 33. ATCO Ltd.

**Primary Ticker:** ACO

**Exchange:** TSX

**TRBC Sector:** Utilities

**Industry:** Multiline Utilities

**NAIC Industry:** Other

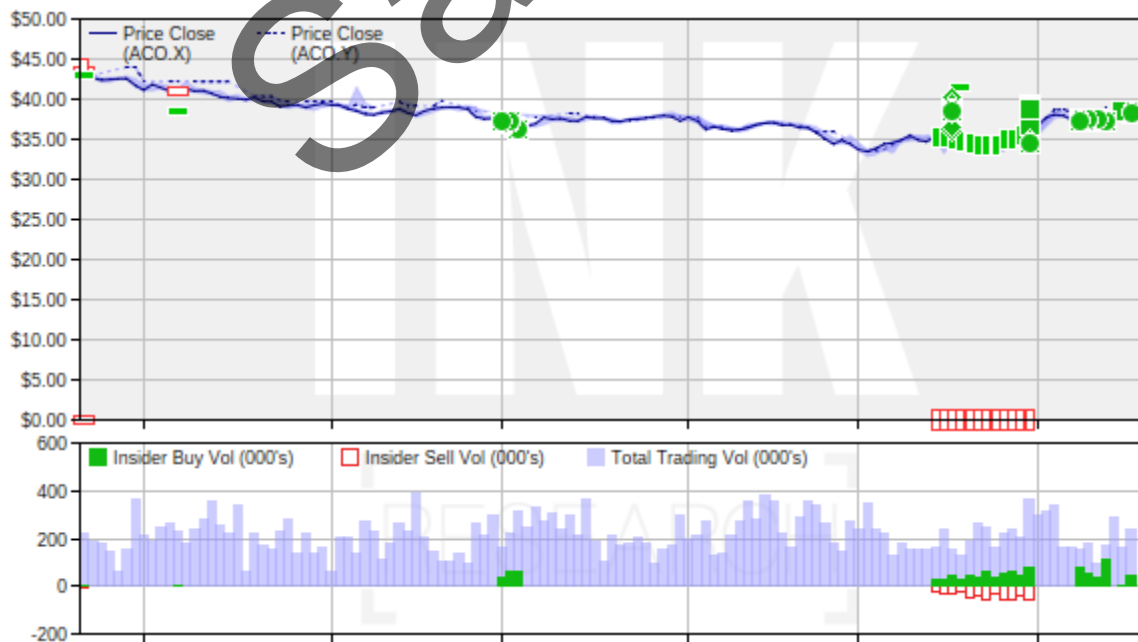
**Company Contact:** 5302 Forand Street S.W  
CALGARY AB T3E 8B4

**Website:** <https://www.atco.com/en-ca.html>

#### Business Overview:

ATCO Ltd. is a Canada-based diversified company. The Company's Structures & Logistics segment offers workforce and residential housing, modular facilities, structures and logistics construction, site support services, workforce lodging services, facility operations and maintenance, defense operations services, and disaster and emergency management services. Its Canadian Utilities Limited segment includes Utilities and Energy Infrastructure. Its Utilities business includes Electricity and Natural Gas transmission. The Utilities (Electricity) segment includes provides regulated electricity transmission and distribution services. The Utilities (Natural Gas) segment provides integrated natural gas transmission and distribution services. The Energy Infrastructure segment provides electricity generation, natural gas storage, industrial water solutions and related infrastructure development. Its Neltume Ports segment includes the equity interest in Neltume Ports S.A.

#### ACO Equity Filing Overview Chart



### 34. Dynacor Group Inc.

**Primary Ticker:** DNG

**Exchange:** TSX

**TRBC Sector:** Basic Materials

**Industry:** Gold

**NAIC Industry:** Metals and minerals

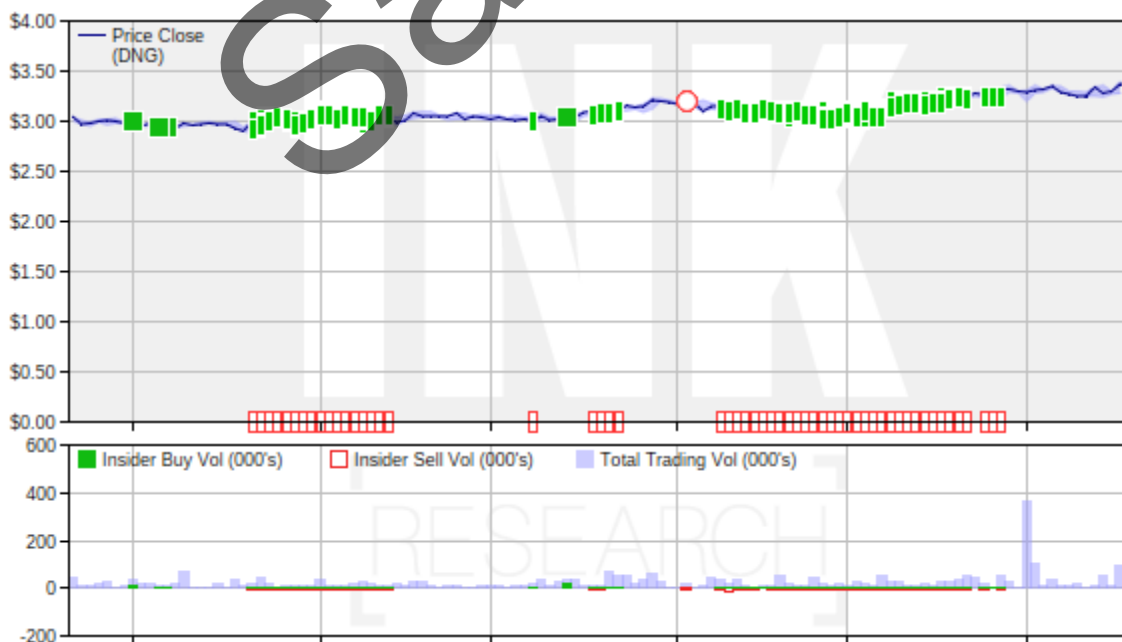
**Company Contact:** 625 Rene-Levesque Blvd West, Suite 1200  
MONTREAL QC H3B 1R2

**Website:** <https://dynacor.com>

#### Business Overview:

Dynacor Group Inc. is a Canada-based industrial gold ore processor. The Company is engaged in gold production by processing ore purchased from the artisanal and small-scale mining (ASM) industry. The Company, including its subsidiary, produces gold and silver from ore purchased from local Peruvian miners, which is processed at its wholly owned processing plant in Chala, Peru. Its Anta property is a silver/gold/copper exploration project that is located in the heart of a regionally important epithermal gold-silver belt and host hydrothermal deposits in Peru, including the Orcopampa, Ares, Shila-Paula, Calloma, Arcata and Antapite mines. Its Tumipampa property is located approximately 60 kilometers' south of the city of Abancay in the Tumipampa region and about 500 km southeast of Lima. The Company also holds interests in mineral properties in Peru that are in the exploration stage. The Company produces gold through its PX IMPACT gold program.

#### DNG Equity Filing Overview Chart



## 35. Surge Battery Metals Inc.

**Primary Ticker:** NILI

**Exchange:** TSX Venture

**TRBC Sector:** Basic Materials

**Industry:** Specialty Mining & Metals

**NAIC Industry:** Junior natural resource

**Company Contact:** 300-1455 Bellevue, Avenue West  
VANCOUVER BC V7V 3P3

**Website:** <https://surgebatterymetals.com>

### Business Overview:

Surge Battery Metals Inc. is a mineral exploration company. The Company is engaged in the acquisition, exploration and development of mineral properties. It is focused on exploration for battery metals that advance the adoption of electric vehicles (EVs). It owns a 100% interest in approximately 243 mineral claims located in Elko County, Nevada. The Nevada North Lithium Project is in the Granite Range approximately 40 kilometers (kms) southeast of Jackpot, and approximately 73 kms north-northeast of Wells, Nevada. The Surge Nickel Project consists of two non-contiguous mineral claims groups consisting of approximately six mineral claims in the Mount Sidney Williams area covering approximately 1863 hectares and the Mitchell Range area covering approximately 8659 hectares. Its San Emidio Desert Lithium Project is located approximately 60 km northeast of Reno in the San Emidio Desert, Washoe County, Nevada, which covers over 5,525 acres. It also owns a 50% interest in M3M Property.

### NILI Equity Filing Overview Chart



## 36. Fairfax Financial Holdings Limited

**Primary Ticker:** FFH

**Exchange:** TSX

**TRBC Sector:** Financials

**Industry:** Property & Casualty Insurance

**NAIC Industry:** Financial services

**Company Contact:** 95 Wellington St West, Suite 800

TORONTO ON M5J 2N7

**Website:** <https://www.fairfax.ca>

### Business Overview:

Fairfax Financial Holdings Limited is a Canada-based holding company. The Company, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and the associated investment management. The Company's segments include Property and Casualty Insurance and Reinsurance, Life insurance and Run-off and Non-insurance companies. The Property and Casualty Insurance and Reinsurance segment includes North American Insurers, Global Insurers and Reinsurers and International Insurers and Reinsurers. The Life Insurance and Run-off segment include Eurolife and Run-off. The Non-insurance companies segment includes restaurants and retail, Fairfax India, Thomas Cook India and others. Eurolife underwrites traditional life insurance policies (endowments, deferred annuities, whole life and term life), group benefits, including retirement benefits, and accident and health insurance policies. The North American Insurers include Northbridge, Crum & Forster and Zenith National.

### FFH Equity Filing Overview Chart



## 37. Athabasca Oil Corporation

**Primary Ticker:** ATH

**Exchange:** TSX

**TRBC Sector:** Energy

**Industry:** Oil & Gas Exploration and Production

**NAIC Industry:** Oil and gas

**Company Contact:** 1200-215 9 Ave SW

CALGARY AB T2P 1K3

**Website:** <https://www.atha.com>

### Business Overview:

Athabasca Oil Corporation (AOC) is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. AOC's segments include Light Oil and Thermal Oil. The Thermal Oil segment includes the Company's assets, liabilities and operating results for the exploration, development and production of bitumen from sand and carbonate rock formations located in the Athabasca region of Northern Alberta. It also consists of two operating oil sands steam assisted gravity drainage projects and a resource base of exploration areas in the Athabasca region of northeastern Alberta. The Light Oil segment includes its assets, liabilities and operating results for the exploration, development and production of light crude oil and medium crude oil, tight oil and conventional natural gas. Its Light Oil segment consists exclusively of the Duvernay in the Greater Kaybob area with about 155,000 gross acres across Kaybob West, Kaybob North, Kaybob East and Two Creeks.

### ATH Equity Filing Overview Chart



## 38. NFI Group Inc.

**Primary Ticker:** NFI

**Exchange:** TSX

**TRBC Sector:** Industrials

**Industry:** Heavy Machinery & Vehicles

**NAIC Industry:** Industrial products

**Company Contact:** 711 Kernaghan Ave

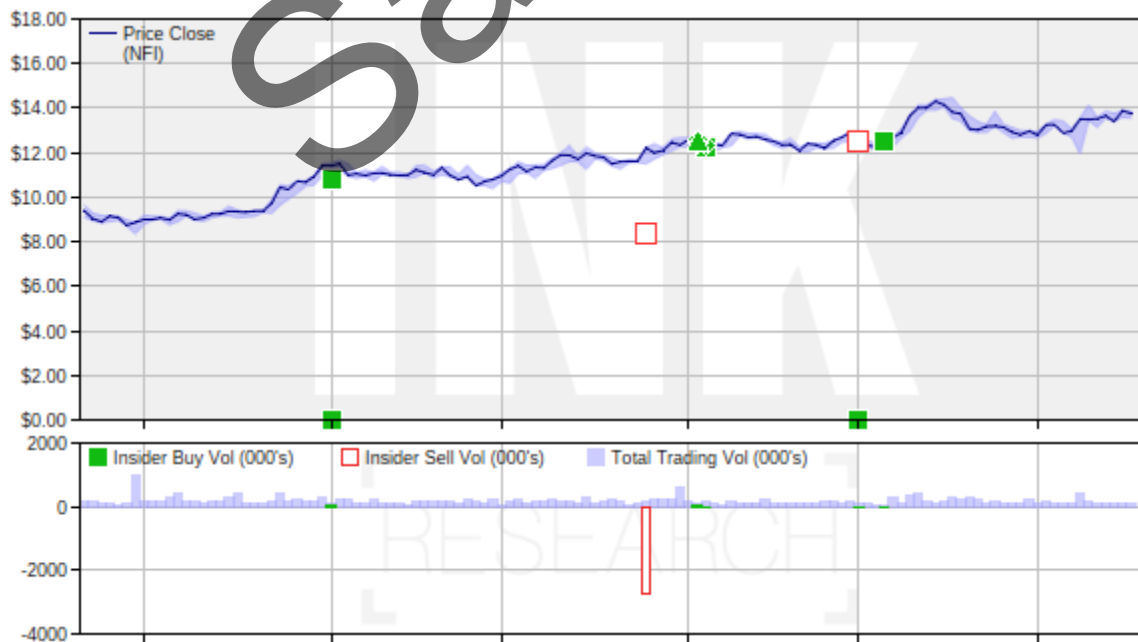
WINNIPEG MB R2C 3T4

**Website:** <https://www.nfigroup.com>

### Business Overview:

NFI Group Inc. is a Canada-based independent global bus manufacturer. The Company provides a suite of mass transportation solutions under brands: New Flyer (heavy-duty transit buses), Alexander Dennis (AD) (single and double-deck buses), Plaxton (motor coaches), MCI (motor coaches), ARBOC (low-floor cutaway and medium-duty buses) and NFI Parts (aftermarket parts sales). It operates through two segments: Manufacturing Operations and Aftermarket Operations. The Manufacturing Operations segment manufactures, services and supports transit buses, coaches, medium-duty, and cutaway buses. The Aftermarket Operations segment is engaged in the sale of aftermarket parts for transit buses, coaches and medium-duty/cutaway buses, both for the Company's and third-party products. Its product type includes Heavy-duty transit buses, Single deck buses, Double-deck buses, Articulated buses, motor coaches, low floor cutaway, and medium-duty buses.

### NFI Equity Filing Overview Chart





## 39. Forum Energy Metals Corp.

**Primary Ticker:** FMC

**Exchange:** TSX Venture

**TRBC Sector:** Basic Materials

**Industry:** Diversified Mining

**NAIC Industry:** Junior natural resource

**Company Contact:** 800 Pender St W Suite 615  
VANCOUVER BC V6C 2V6

**Website:** <https://www.forumenergymetals.com>

### Business Overview:

Forum Energy Metals Corp. is a Canada-based diversified energy metal company with uranium, copper, nickel, and cobalt projects in Saskatchewan. The Company is engaged in the business of evaluating, and if deemed appropriate, acquiring and exploring natural resource properties. The Company's projects include Fir Island, Wollaston, Grease River, Highrock, Janice Lake, Love Lake, Still Nickel, Clearwater, Costigan, Henday, Maurice Point, Thelon, Nutaaq and Quartz Gulch. Fir Island Project is located approximately five-kilometer northeast of the community of Black Lake, on the northeast edge of the Athabasca Basin. Its Wollaston Property is located approximately 10 kilometer south of the Rabbit Lake uranium, and immediately east of the all-weather road to the Rabbit Lake and McClean Lake uranium processing plants. The Grease River project is located within the north-central margin of the Athabasca Basin near the community of Fond du Lac.

### FMC Equity Filing Overview Chart



## 40. Black Diamond Group Limited

**Primary Ticker:** BDI

**Exchange:** TSX

**TRBC Sector:** Real Estate

**Industry:** Real Estate Rental, Development & Operations

**NAIC Industry:** Other

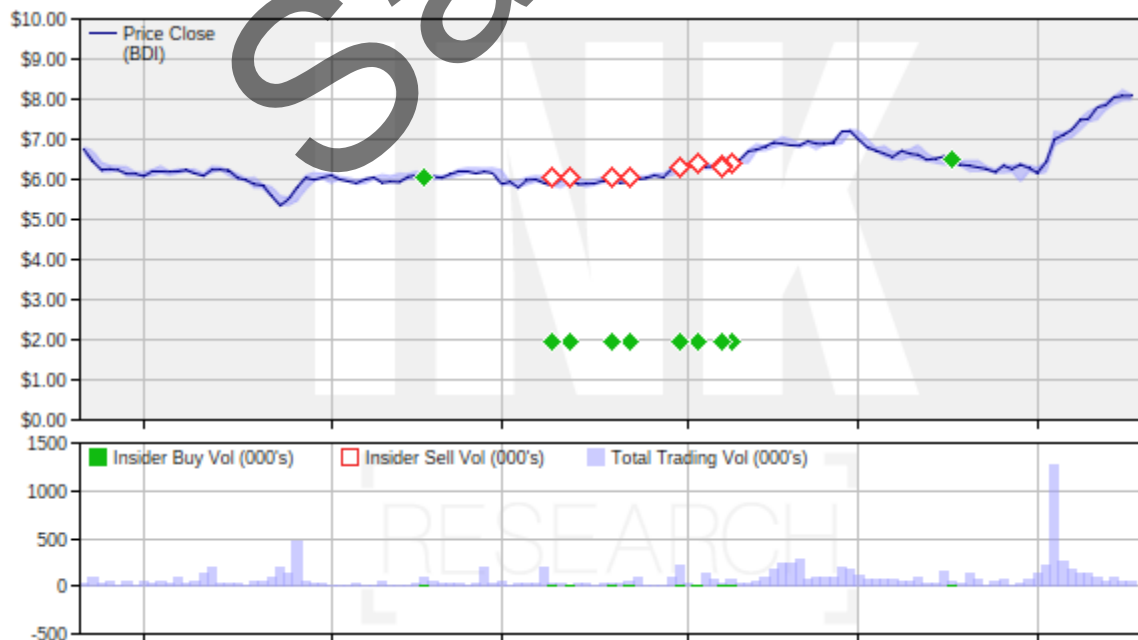
**Company Contact:** Suite 1000, 440 - 2nd Avenue S.W.  
CALGARY AB T2P 5E9

**Website:** <https://www.blackdiamondgroup.com>

### Business Overview:

Black Diamond Group Limited is a specialty rentals and industrial services company. The Company owns a portfolio of businesses that solve the space, accommodation and travel needs of organizations around the globe. Its segments include Modular Space Solutions (MSS) and Workforce Solutions (WFS). The MSS segment, through its brands, BOXX Modular, Britco, MPA, Schiavi and CL Martin, owns a rental fleet of modular buildings of various types and sizes. Its network of local branches rent, sell, service, and provide ancillary products and services to a diverse customer base in the construction, industrial, education, financial, and government sectors. The WFS segment, through its brands, Black Diamond Camps and Black Diamond Energy Services, owns a rental fleet of modular accommodation assets of all types and sizes. It also includes its wholly owned subsidiary, LodgeLink, which operates a digital marketplace for business-to-business crew accommodation, travel, and logistics in North America.

### BDI Equity Filing Overview Chart



# End of Report

Should you have any questions, please email us at  
[inquiries@inkresearch.com](mailto:inquiries@inkresearch.com)

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