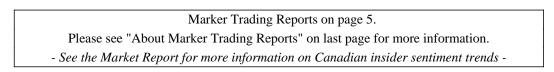


RESEARCH



INK Sentiment Reading: Undervalued INK Venture Sentiment Reading: Undervalued

\*Filing Tally represents Toronto Stock Exchange and Venture companies with public-market transaction SEDI filings of directly-owned equity securities. Indicators represent companies with buy-only transactions divided by companies with sell-only transactions of direct ownership equity securities in the public-market by officers and directors (exclusive of officers and directors of subsidiaries or insiders) filed over the last 60 days. The chart line shows insider sentiment trends by connecting the historic indicator daily readings going back one year. See our market report for commentary on indicator readings.



#### **Overview:** Sentiment and Stocks

Recently, we have received inquires about why some of INK's reported insider trading data does not appear to match "TSX Insider Summaries". The short answer is that our data does match the TSX data. However, we refer to "TSX Insider Summaries" as "marker data" as that is how the data is described by securities regulators and to distinguish it from the more comprehensive SEDI insider data. TD Waterhouse clients can find a list of companies with marker trades for the previous day at the end of this report. If a company has had a marker trade in the previous day, the tally will also show up in the "Previous Day's Marker Trading" box on the front page of the Company Insider Report.

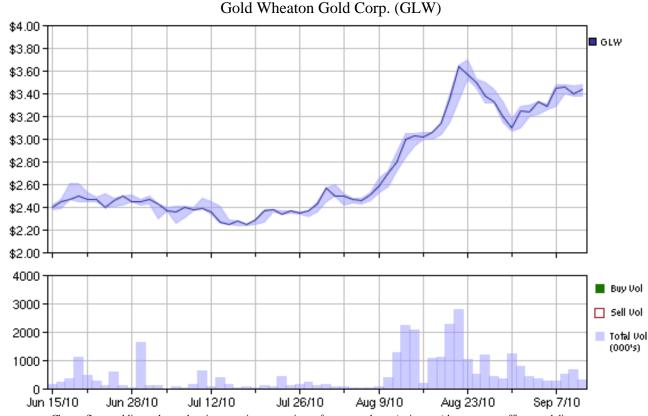
It is important to keep in mind that marker data can differ from SEDI filings significantly for a number of reasons. First, markers are currently only collected for insider trades made on the TSX or Venture exchanges. But this is not a complete picture as transactions are not captured if done on alternative exchanges. These platforms such as Alpha Trading account for about 25% of market volume in Canada. This leaves open the potential for regulatory arbitrage. Second, certain investment funds do not have to report on SEDI but report instead periodically on SEDAR. It is our understanding that sometimes, but not always, trades by these funds may be marked. So, sometimes a large number of marker trades in a stock might indicate investment fund flows that do not show up in SEDI. Thirdly, marker data is subject to error. Problems can arise when an institutional investor trades in multiple stocks at the same time and some get mistakenly tagged as insider trades. The TSX strives to correct these reports, ideally the same day. But this may not always be feasible. Please see our FAQ#2 on our web site for more discussion on markers. Meanwhile, today we look at two stocks and compare their SEDI and marker data.

#### **About INK Research**

Through our PDF reports, as well as our alerts, interactive charting and analytical services delivered via www.inkresearch.ca, INK provides insider news and knowledge to investors in Canadian markets.

For sales and trial subscription information please contact inquiries@inkresearch.com or call us at 604-669-4465 #333.

September 13, 2010



#### **Today's Charts**

Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

Gold Wheaton (GLW) which acquires gold and uranium mine tailings from operating mines does not have any public-market insider transactions reported in SEDI over the past 90 days. However, in the month of August alone, TSX marker data indicated that there was net buying of 6,710,900 shares. What might explain at least part of the discrepancy?

It is our view that interpreting marker data is as much art as it is science. While markers can provide a heads up that insider or institutional trading is taking place in a stock, it will take more digging to determine what is really going on. Marker data cannot say who is doing the buying or selling because the information is collected on an anonymous basis.

The first starting point for putting the pieces together is SEDI data. In the case of Gold Wheaton, there are no insider filings for public-market purchases of common shares in August. This suggests that there were no executive or SEDI-registered 10% holder public-market transactions in August. However, if there are investment funds that received a SEDI filing exemption, it is possible that they may be have been doing the trading.

Looking at SEDAR, we note that there was an investment funds company that filed an Alternative Monthly Report (AMR) for the purchase of 5,587,400 shares for August. So that may explain most of the marker trades that did not show up in SEDI. Generally, investors must note that there is no guarantee that AMR filers will be marked as it is our understanding that regulators do not require them to be marked.

Other possible explanations for the August marker volume may include "over marking" which has not been corrected or net purchases by another investment fund exempt from SEDI filings which did not have to file an AMR for August (see National Instrument 62-103 Part 4 for more information on these filings requirements).

The bottom line is we know some type of "smart money" was likely buying Gold Wheaton shares in August. But, we do not know who was doing the buying for sure, particularly with respect to the unaccounted for difference of 1.1 million shares between the total net-marker volume and the amount reported in the AMR.

September 13, 2010



#### Today's Charts (cont'd)

Chart reflects public-market and option-exercise transactions of common shares (unit trusts) by company officers and directors. USD transactions are converted to Canadian dollars by us using the Bank of Canada noon rate on the transaction date.

We have highlighted executive buying at Copper Fox Metals (CUU) in the past. In August, the buying continued as we saw insiders report the public-market purchase of 649,500 shares and there were no sales.

However, according to marker data, there were only 538,500 shares purchased by insiders during the month. A possible explanation for the marker shortfall is that some Copper Fox Metals trades were done on an alternative trading platform.

In terms of signals, we believe that SEDI data provides the best information in terms of detail and clarity. However, it comes at a price of usually having to wait a few days for filings to appear whereas marker data is overnight. Despite the timeliness of marker data, it is important to keep in mind its short comings such as not covering all trading platforms and the potential for errors.

Disclosure: One or more INK employee owns shares of CUU

#### Top-10 Tables: Yesterday's Activities

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after September 10, 2010. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a reasonable efforts basis.

	Top 10 Net "CO2" Buying		
	(By dollar amount, 000's)		
мо	Enbridge (ENB)	\$727.9	
М	Pinetree Capital (PNP)	\$360.7	
М	Absolute Software (ABT)	\$188.5	
М	DualEx Energy Intl (DXE)	\$8.5	
M	Savanna Energy Services (SVY)	\$7.4	
M	Canadian Mining Company (CNG)	\$4.5	
M	Geo Minerals (GM)	\$2.7	
М	Intl PBX Venture (PBX)	\$2.5	
М	StonePoint Global Brands (SPG)	\$0.4	
M	FORCELOGIX Technologies (FLT)	\$0.0	

	Top 10 Net "CO2" Selling (By dollar amount, 000's)			
M	Guyana Goldfields (GUY)	\$-1,529.9		
1	Penn West Energy Trust (PWT)	\$-979.4		
МО	Centerra Gold (CG)	\$-842.7		
МО	Astral Media (ACM)	\$-642.4		
МО	IMAX (IMX)	\$-311.1		
M	Kent Exploration (KEX)	\$-49.5		
МО	Fortis (FTS)	\$-37.1		
M	Anaconda Mining (ANX)	\$-24.4		
M	Totem Minerals (TTM)	\$-17.0		
MO	Radius Gold (RDU)	\$-11.1		

"CO2" may included Board chairs, CEOs, Presidents, CFOs, Treasurers, and Controllers of companies. See data description above.

	Top 10 Net Insider Buying (By dollar amount, 000's)			
N	Bucking Horse Energy (BUC)	\$2,108.5		
M	Enbridge (ENB)	\$727.9		
N	Pinetree Capital (PNP)	\$360.7		
N	Absolute Software (ABT)	\$188.5		
C	Grande Cache Coal (GCE)	\$170.3		
C	Forsys Metals Corp (FSY)	\$75.0		
C	ShawCor (SCL)	\$50.7		
C	Dajin Resources (DJI)	\$44.0		
N	Total Energy Services (TOT)	\$28.9		
N	Ridgewood Cdn Invtmt Grad (RIB)	\$27.6		

	Top 10 Net Insider Selling (By dollar amount, 000's)			
×.	Guyana Goldfields (GUY)	\$-1,529.9		
МО	Centerra Gold (CG)	\$-1,320.6		
×.	Penn West Energy Trust (PWT)	\$-900.4		
МО	Astral Media (ACM)	\$-716.9		
×.	Vermilion Energy (VET)	\$-706.9		
МО	Eldorado Gold (ELD)	\$-682.2		
×.	Cardiome Pharma (COM)	\$-444.3		
×.	Airboss Of America (BOS)	\$-393.8		
МО	IMAX (IMX)	\$-311.1		
M	Legacy Oil + Gas (LEG)	\$-277.5		

	Top 10 Net Insider Buying (By volume, 000's)			
M	Bucking Horse Energy (BUC)	739.8		
0	Dajin Resources (DJI)	400.0		
М	Pinetree Capital (PNP)	254.2		
М	Metalcorp (MTC)	182.0		
М	DualEx Energy Intl (DXE)	130.0		
М	Seaway Energy Services (SEW)	109.0		
М	Ashburton Ventures (ABR)	100.0		
0	Forsys Metals Corp (FSY)	100.0		
0	Cloudbreak Resources (CDB)	100.0		
0	Carpathian Gold (CPN)	100.0		

Top 10 Net Insider Selling		
(By volume, 000's)		
Kent Exploration (KEX)	-450.0	
Phoscan Chemical (FOS)	-158.0	
Guyana Goldfields (GUY)	-151.9	
USA Video Interactive (US)	-125.0	
Anaconda Mining (ANX)	-90.5	
Airboss Of America (BOS)	-75.0	
OceanaGold (OGC)	-66.7	
Cardiome Pharma (COM)	-64.3	
Lydian International (LYD)	-60.0	
Solara Exploration (SAA)	-50.0	

### Top-10 Tables: Yesterday's Activities (cont'd)

Tables represent public market transactions of directly held equity securities plus purchases and sales of these securities from the exercise of options by company officers and directors filed on or after September 10, 2010. Transactions filed on Saturday and Sunday are aggregated into Friday's number. INK may adjust certain filings for common filing errors on a best efforts basis.



Yesterday's Top 10 Individual Buy Filings					
(By volume)					
Company Name	Insider Name	Security	Unit/Share	Price	
Bucking Horse Energy (BUC)	<ul> <li>Hislop, John Robert</li> </ul>	Common Shares	732,400	2.85	
Dajin Resources (DJI)	<ul> <li>Mosher, Donald Aubrey</li> </ul>	O Common Shares	400,000	0.11	
Great Panther Silver (GPR)	<ul> <li>Carsky, Martin Brian</li> </ul>	O Common Shares	150,000	0.45	
DualEx Energy Intl (DXE)	Morozoff, Lorne Andrew	Common Shares	130,000	0.07	
Bayfield Ventures (BYV)	<ul> <li>Myers, Donald George</li> </ul>	O Common Shares	118,000	0.12	
Exploration Orbite VSPA (ORT)	<ul> <li>Gévry, Pierre</li> </ul>	O Actions Classe A	100,000	0.12	
Cloudbreak Resources (CDB)	<ul> <li>Naughty, Craig</li> </ul>	O Common Shares	100,000	0.13	
Forsys Metals Corp (FSY)	Frewin, Mark	O Common Shares	100,000	0.75	
PMI Gold (PMV)	<ul> <li>Dennis, Leonard Charles</li> </ul>	O Common Shares	100,000	0.10	
Carpathian Gold (CPN)	<ul> <li>Mars, Patrick James</li> </ul>	O Common Shares	100,000	0.15	

Yesterday's Top 10 Individual Sell Filings					
	(By vo	lume)			
Company Name	Insider Name	Security	Unit/Share	Price	
Kent Exploration (KEX)	<ul> <li>O'neill, Graeme</li> </ul>	Common Shares	-450,000	0.11	
Phoscan Chemical (FOS)	Mckinnon, Donald Duncan	Common Shares	-158,000	0.37	
Great Panther Silver (GPR)	Carsky, Martin Brian	Common Shares	-150,000	0.93	
USA Video Interactive (US)	O Molina, Edwin	Common Shares	-125,000	0.02	
Anaconda Mining (ANX)	A Gledhill, Stephen Mark	Common Shares	-90,500	0.27	
Airboss Of America (BOS)	Crowe, Rick	Common Shares	-75,000	5.25	
Great Panther Silver (GPR)	Brown, Charles Parsons	Common Shares	-50,000	0.93	
Astral Media (ACM)	▲ Gagnon, Claude	Non-Voting Shares Class A	-48,884	37.00	
Exploration Orbite VSPA (ORT)	🔷 Gévry, Pierre	M Actions Classe A	-47,000	0.25	
Automated Benefits (AUT)	Tretiak, Robert	Common Shares	-45,000	0.12	

#### Daily Marker Trading Reports: Top TSX Companies with Net Buying

Ticker	Company Name	Sub Industry	Share or Unit Volume		olume
Ticker		Sub-Industry	Buy	Sell	Net
RCI.B	Rogers Communications	Wireless Telecommunication Services	511,353		511,353
GLW	Gold Wheaton Gold	Precious Metals & Minerals	200,900		200,900
GOZ	Gold-Ore Resources		200,000		200,000
AER	Groupe Aeroplan	Advertising	161,000		161,000
PNP	Pinetree Capital	Asset Management & Custody Banks	135,300		135,300
CLS	Celestica	Electronic Manufacturing Services	94,400		94,400
SAP	Saputo	Packaged Foods & Meats	63,000		63,000
ABT	Absolute Software	Systems Software	60,900		60,900
GO	Galleon Energy	Oil & Gas Exploration & Production	39,200		39,200
ISM	Inspiration Mining	Diversified Metals & Mining	34,500		34,500
TML	Treasury Metals		28,500		28,500
DNT	Candente Copper	Gold	25,000		25,000
GAA.RT	Gazit America	Real Estate Operating Companies	25,000		25,000
PBN	PetroBakken Energy	Oil & Gas Exploration & Production	19,300		19,300
SLF	Sun Life Financial	Life & Health Insurance	18,198		18,198
ESI	Ensign Energy Services	Oil & Gas Drilling	17,100		17,100
THI	Tim Hortons	Restaurants	16,500		16,500
AEI	Arsenal Energy	Oil & Gas Exploration & Production	16,000		16,000
BKP	C.A. Bancorp	Asset Management & Custody Banks	14,900		14,900
TLM	Talisman Energy	Oil & Gas Exploration & Production	14,300		14,300
PWC	Pacific&Western Credit	Asset Management & Custody Banks	12,100		12,100
ZL	Zarlink Semiconductor	Semiconductors	11,200		11,200
MRU.A	Metro	Food Retail	10,800		10,800
NGD	New Gold	Gold	10,000		10,000
DZR	Diaz Resources	Oil & Gas Exploration & Production	10,000		10,000
KGN	Keegan Resources	Gold	10,000		10,000
CSA	Commercial Solutions	Trading Companies & Distributors	10,000		10,000
GIB.A	CGI Group	IT Consulting & Other Services	9,700		9,700
BUI	Buhler Industries	Construction & Farm Machinery & Heavy Trucks	8,900		8,900
TT	Terra Energy	Oil & Gas Exploration & Production	8,900		8,900
DII.B	Dorel Industries	Home Furnishings	7,200		7,200
QMI	Queenston Mining	Gold	6,000		6,000
FGL	The Forzani Group	Specialty Stores	5,000		5,000
ECA	EnCana	Oil & Gas Exploration & Production	5,000		5,000
RET.A	Reitmans (Canada)	Apparel Retail	5,000		5,000
TCS	TECSYS	Apparen Ketan	4,800		4,800
ACO.X		M. 14: 114:1:4:			
	Atco	Multi-Utilities	4,700		4,700
GAA	Gazit America	Real Estate Operating Companies	4,000		4,000
DPF.UN	DPF India Opp Fnd		3,900		3,900
ADW.A	Andrew Peller	Distillers & Vintners	3,700		3,700
LNF	Leon's Furniture	Homefurnishing Retail	3,241		3,241
RBN.UN	Blue Ribbon Income Fd		3,000		3,000
UF.UN	Uranium Foc Energy Fund		3,000		3,000
AOG.UN	Brompton Advantaged Equal		3,000		3,000
BMO	Bank of Montreal	Diversified Banks	3,600	-725	2,875
BRK.UN	The Brick Group Income Fd	Homefurnishing Retail	2,700		2,700
SVY	Savanna Energy Services	Oil & Gas Drilling	2,500		2,500
HNL	Horizon North Logistics	Diversified Support Services	2,000		2,000
TDG	Trinidad Drilling	Oil & Gas Drilling	1,924		1,924
HCI	Hartco	Computer & Electronics Retail	1,745		1,745

#### Daily Marker Trading Reports: Top TSX Companies with Net Selling

Ticker	Company Nama	Sub Industry	Share	or Unit Volu	me
TICKEI	Company Name	Sub-Industry	Buy	Sell	Net
GPR	Great Panther Silver	Precious Metals & Minerals		-122,500	-122,500
ONE	01 Communique Laboratory	Application Software		-119,000	-119,000
BNK	Bankers Petroleum	Oil & Gas Exploration & Production		-94,900	-94,900
GUY	Guyana Goldfields	Gold		-70,100	-70,100
QUX	Quadra FNX Mining			-62,076	-62,076
Т	TELUS	Integrated Telecommunication Services		-50,474	-50,474
SIL	Sprott Resource Lending c			-50,000	-50,000
AX.UN	Artis REIT	Retail REITs		-40,400	-40,400
GPD	Golden Predator			-40,000	-40,000
PWT.UN	Penn West Energy Trust	Oil & Gas Exploration & Production	4,300	-44,019	-39,719
GXI	GuestLogix	Systems Software		-35,400	-35,400
FP.UN	FP Newspapers Income Fund	Publishing		-27,800	-27,800
CG	Centerra Gold	Gold		-22,866	-22,866
ELD	Eldorado Gold	Gold		-22,690	-22,690
ZAR.UN	Zargon Energy	Oil & Gas Exploration & Production		-22,400	-22,400
ANV	Allied Nevada Gold	Gold	4,600	-26,800	-22,200
SCP	Sprott Resource	Diversified Metals & Mining		-18,900	-18,900
RVX	Resverlogix	Biotechnology		-14,000	-14,000
BNS	Bank of Nova Scotia, The	Diversified Banks		-11,600	-11,600
EDR	Endeavour Silver	Precious Metals & Minerals		-11,500	-11,500
XRG	Xinergy	Coal & Consumable Fuels		-11,200	-11,200
FCR	First Capital Realty	Diversified Real Estate Activities		-11,142	-11,142
MMM	Minco Gold	Diversified Metals & Mining		-10,600	-10,600
FVI	Fortuna Silver Mines	Precious Metals & Minerals		-10,000	-10,000
RMX	Rubicon Minerals	Gold		-9,500	-9,500
DGI.UN	The Data Group Income Fd	Commercial Printing		-9,259	-9,259
SGQ	SouthGobi Resources	Coal & Consumable Fuels		-9,200	-9,200
DMM	Dynasty Metals & Mining	Gold		-9,000	-9,000
VT	Viterra	Agricultural Products		-7,713	-7,713
PGD	Peregrine Diamonds	Precious Metals & Minerals		-7,000	-7,000
СОМ	Cardiome Pharma	Pharmaceuticals		-6,400	-6,400
EMA	Emera	Electric Utilities		-6,000	-6,000
MFC	Manulife Financial	Life & Health Insurance		-5,618	-5,618
CR	Crew Energy	Oil & Gas Exploration & Production		-5,285	-5,285
CJT.UN	Cargojet Income Fund	Air Freight & Logistics		-4,900	-4,900
FSV	Firstservice	Real Estate Services		-4,700	-4,700
ARZ	Aurizon Mines	Gold		-3,800	-3,800
RKN	Redknee Solutions	Application Software	<u> </u>	-3,700	-3,700
GC	Great Canadian Gaming	Casinos & Gaming	<u> </u>	-2,600	-2,600
TMA.UN	Trimac Income Fund		<u>                                     </u>	-2,400	-2,000
PSV	Pure Energy Services	Oil & Gas Equipment & Services	<u> </u>	-1,667	-1,667
RIC	Richmont Mines	Gold	<u> </u>	-1,500	-1,500
AAV	Advantage Oil & Gas	Oil & Gas Exploration & Production	<u> </u>	-1,300	-1,300
BXI	BioExx Specialty Proteins	Packaged Foods & Meats	<u> </u>	-1,300	-1,300
CTY	Calian Technologies	Data Processing & Outsourced Services	<u> </u>	-1,300	-1,300
SU	Suncor Energy	Integrated Oil & Gas	<u> </u>	-1,200	-1,200
CWB	Canadian Western Bank	Regional Banks	<u> </u>	-1,200	-1,200
ICI	Inter-Citic Minerals	Gold	<u> </u>	-900	-900
	Capital Power Income	Independent Power Producers & Energy Traders	<u> </u>	-600	-900
CPA.UN					

#### Daily Marker Trading Reports: Top Venture Exchange Companies with Net Buying

Ticker	Company Name	Sub-Industry	Share or Unit Volume		Industry Share or Un	it Volume	
TICKEI		ame Suo-moustry	Buy	Sell	Net		
LDI	Landdrill International		403,500		403,500		
CCJ.H	Coalcorp Mining		329,000		329,000		
EXU	Expedition Mining		250,000		250,000		
CFZ	Cathay Forest Products	Forest Products	220,000		220,000		
PIE	Primary Petroleum		100,000		100,000		
TUS	Tuscany Energy	Oil & Gas Exploration & Production	100,000		100,000		
CUU	Copper Fox Metals	Diversified Metals & Mining	99,500		99,500		
RBX	Robex Resources	Gold	98,000		98,000		
MGP	Mega Precious Metals	Precious Metals & Minerals	65,000		65,000		
AUG	Augen Capital Corp	Investment Banking & Brokerage	62,000		62,000		
GMN	GobiMin	6 6	50,500		50,500		
CTR	Coltstar Ventures		40,000		40,000		
OX	Orex Exploration		40,000		40,000		
SKO	Stream Oil & Gas		39,500		39,500		
MMI	Messina Minerals	Diversified Metals & Mining	38,000		38,000		
GRN	Greenscape Capital Group		32,000		32,000		
CYR	Cirrus Energy	Oil & Gas Exploration & Production	31,000		31,000		
SGR	San Gold	Gold	29,700		29,700		
HUD	Hudson Resources	Diversified Metals & Mining	25,500		25,500		
SRI	Sparton Resources	Gold	25,000		25,000		
PHN	Phoenix Oilfield Hauling	Oil & Gas Storage & Transportation	25,000		25,000		
MKI	The Medipattern	Health Care Technology	23,000		23,000		
LMM.H	International LMM Venture	Health Cale Technology	22,000		22,000		
ISC	IROC Energy Services		17,000		20,000		
			,				
VAL	ValGold Resources	Diversified Metals & Mining	15,500		15,500		
CZX	Canada Zinc Metals	Diversified Metals & Mining	14,000		14,000		
AAM	Atacama Minerals	Diversified Metals & Mining	13,500		13,500		
LS	Lakeside Steel		13,200		13,200		
VSI	VendTek Systems		12,000		12,000		
SEW	Seaway Energy Services	Oil & Gas Equipment & Services	11,000		11,000		
MCV	McVicar Industries Inc.	Specialty Chemicals	11,000		11,000		
DBO.A	D-Box Technologies	Consumer Electronics	11,000		11,000		
BRY	Bri-Chem	Oil & Gas Equipment & Services	10,000		10,000		
WKM	West Kirkland Mining		10,000		10,000		
SVS	Solarvest BioEnergy		10,000		10,000		
AVZ	Avala Resources		10,000		10,000		
BNX.B	BNP Resources	Oil & Gas Exploration & Production	10,000		10,000		
IAE	Ithaca Energy	Oil & Gas Exploration & Production	10,000		10,000		
KSM	Kingsman Resources		10,000		10,000		
RPM	Rye Patch Gold		10,000		10,000		
CFM	Confederation Minerals		7,000		7,000		
SPP	Spot Coffee (Canada)		5,000		5,000		
NTR	Northern Tiger Resources		5,000		5,000		
TER	Terrex Energy		5,000		5,000		
PML	Panoro Minerals	Diversified Metals & Mining	4,000		4,000		
DYA	Dynamic Fuel Systems	Construction & Farm Machinery & Heavy Trucks	4,000		4,000		
CVR	Cdn Oil Recov & Remed	· ·	4,000		4,000		
ALO	Alston Ventures		3,000		3,000		
PGN	Paragon Pharmacies		2,000		2,000		
THC	Thelon Capital	Diversified Metals & Mining	11,000	-10,000	1,000		

#### Daily Marker Trading Reports: Top Venture Exchange Companies with Net Selling

Ticker	Company Name	Sub-Industry	Share or Unit Volume		
			Buy	Sell	Net
ENA	Enablence Technologies	Alternative Carriers		-12,977,000	-12,977,000
RGX	Argex Mining			-900,000	-900,000
ABB	Abitibi Mining	Diversified Metals & Mining		-805,000	-805,000
SLG	Sterling Resources			-760,900	-760,900
CNE	Canacol Energy	Oil & Gas Exploration & Production		-609,800	-609,800
KNP	Knight Resources	Diversified Metals & Mining		-293,000	-293,000
GPM	Guyana Precious Metals	Diversified Metals & Mining		-200,000	-200,000
KLA	Kalahari Resources	Precious Metals & Minerals		-200,000	-200,000
BTR	BonTerra Resources		14,000	-200,000	-186,000
RGV	Rio Grande Mining			-170,000	-170,000
SAA.A	Solara Exploration	Oil & Gas Exploration & Production		-134,000	-134,000
WSM	Western Standard Metals	Precious Metals & Minerals		-114,000	-114,000
FAM	Family Memorials			-100,000	-100,000
TAK	Taku Gold			-67,000	-67,000
MMC	Multiplied Media			-60,000	-60,000
BTB.UN	BTB REIT	Retail REITs		-56,000	-56,000
TVE	Tamarack Valley Energy			-51,000	-51,000
DTA	Dentonia Resources	Precious Metals & Minerals		-50,000	-50,000
LMG	Lincoln Mining			-49,000	-49,000
RLL	Rolling Rock Resources			-45,000	-45,000
TUE	Titan Uranium	Coal & Consumable Fuels		-39,500	-39,500
SSL	Sandstorm Resources			-33,500	-33,500
RCZ	Rio Cristal Resources			-33,000	-33,000
RML	Rusoro Mining	Gold		-30,000	-30,000
BYV	Bayfield Ventures			-27,500	-27,500
TSG	TriStar Gold			-21,000	-21,000
SMD	Strategic Metals	Diversified Metals & Mining		-20,000	-20,000
BKT	Brookemont Capital			-20,000	-20,000
LVN	Levon Resources	Gold		-18,000	-18,000
QRM	Quest Rare Minerals			-16,000	-16,000
WND	Western Wind Energy	Independent Power Producers & Energy Traders		-11,000	-11,000
AGC	Amarillo Gold	Gold		-10,500	-10,500
ROK	Roca Mines	Diversified Metals & Mining		-10,000	-10,000
AAA	Allana Potash	Fertilizers & Agricultural Chemicals		-10,000	-10,000
GRV	Gold Reach Resources	Diversified Metals & Mining		-10,000	-10,000
RPL	Renegade Petroleum	Oil & Gas Exploration & Production		-9,000	-9,000
RVS	Riverstone Resources	Diversified Metals & Mining		-5,000	-5,000
TTM	Totem Minerals			-5,000	-5,000
CAN	Canaco Resources	Gold	5,600	-10,000	-4,400
PXM	Paramax Resources	Oil & Gas Exploration & Production		-4,000	-4,000
BOL	Bold Ventures			-4,000	-4,000
AHF	Aston Hill Financial	Asset Management & Custody Banks		-3,900	-3,900
EMX	Eurasian Minerals	Diversified Metals & Mining		-3,800	-3,800
SLI	St.Elias Mines	Gold		-3,000	-3,000
VEL	Vanoil Energy			-3,000	-3,000

### Daily Marker Trading Reports: Marker Trading Report Corrections

Companies with Marker Corrections reported yesterday - please see the respective INK Company Insider report for details.

TSX			
Ticker	Company Name		
ANV	Allied Nevada Gold		
BU	Burcon Nutrascience		
CPN	Carpathian Gold		
CRK	Crocodile Gold		
NEM	Neo Material Technologies		
RET.A	Reitmans (Canada)		
SAP	Saputo		

Venture Exchange		
Ticker	Company Name	
ETR	Eacom Timber	
KLA	Kalahari Resources	
R	Romarco Minerals	
SRI	Sparton Resources	

### Daily Marker Trading Reports: About Marker Trading Reports

The goal of Marker Trading reports is to provide investors with a "heads up" that insider or significant shareholder trading is taking place in a stock. These reports indicate if company officers, directors, and other insiders along with shareholders who own more than 10% of company shares have made a trade on either the TSX or TSX Venture Exchange during the previous trading day. This is based on preliminary information reported by the exchange which is collected from third parties. **This data is subject to error.** Once we are provided corrected information from the exchange, INK will make every reasonable effort to publish corrections to any Marker Trading report that contained inaccurate data by noting the details of the revision in the relevant INK Company Insider report. Corrections will only show up once so this report should be monitored daily if using the Marker Trading data.

The details of who bought and at what price will be reported by INK in its Latest Filing section of the Company Insider report after an insider filing is made with regulators for the Marker Trading transaction. This may involve a delay of a number of days. In addition, **some trades that show up as Marker Trading may be exempt from insider reporting requirements and in these cases details will not be reported by INK.** Some of the common exemptions granted from regular insider reporting requirements are certain purchases made in automatic employee purchase plans granted under National Instrument 55-104 or transactions made by eligible investment funds that rely on National Instrument 62-103 (Part 4). Links to these documents can be found on INK Research's website under the FAQ section, question 1 (www.inkresearch.com/faq.php#1).

It is INK's understanding that while exempt eligible investment fund transactions may be marked, such transactions may also be exempt from the marker process. Therefore, it is possible an exempt 10% shareholder may make a trade and not be marked and also not be required to make an insider filing which would show up as a transaction in the INK Company Insider report.

The term "marker" is used because brokers put a special "flag" beside any buy or sell order executed by insiders or significant holders on either the TSX or TSX Venture Exchange. At the present time, Marker Trading reports are not available for insider trades made on alternative Canadian exchanges such as Alpha Trading Systems or on US and other foreign stock markets.

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